




PEOPLE'S LEASING & FINANCE PLC

Key Facts Document

Fixed Deposits & Savings

1. Key Facts Document - Super Savings

Description of the account	Benefits to customers	Fees / charges, commission, interest.	Procedures to be followed to open the account	Main terms and conditions								
 <p>This is a regular savings account with a higher rate of interest. Depositors are entitled to an International Visa Debit card which enables customers to purchase products at any time of the day.</p>	<p>Interest will be calculated on the daily balance and credited to the account monthly.</p> <p>Standing Order facility.</p> <p>E-Commerce facility</p> <p>Online banking facility.</p> <p>Convenient cash deposits / withdrawals / fund transfers through island wide branch network.</p> <p>24 hour worldwide access to your account through visa enabled Debit Card.</p> <p>QR facility for merchants</p> <p>Eligible deposit liabilities are insured with the Sri Lanka deposit insurance scheme, implemented by the monetary board, for compensation up to a maximum of Rs. 1,100,000/- per depositor.</p>	<p>Please refer the PLC web site for latest interest rates. https://www.plc.lk/products/fixed-deposits-savings/super-savings/</p> <p>Initial Account opening deposit is LKR 1000/-</p> <p>Free ATM card.</p> <p>Zero annual Fee.</p> <p>ATM Withdrawal Limits per day:</p> <p>Local - Debit / ATM withdrawals up to LKR.100, 000/- per day or purchases up to LKR.150, 000/- (POS only / POS + ATM) per day.</p> <p>Foreign - Debit / ATM withdrawals up to LKR.100,000/- per day or purchases up to LKR.150, 000/- (POS only / POS + ATM) per day.</p> <table border="1" data-bbox="788 1217 1133 1430"> <thead> <tr> <th colspan="2">ATM Withdrawals charges - Per Transaction</th> </tr> </thead> <tbody> <tr> <td>People's Banks</td> <td>Rs 5.00</td> </tr> <tr> <td>Other Banks</td> <td>Rs 30.00</td> </tr> <tr> <td>International</td> <td>Rs 600.00</td> </tr> </tbody> </table>	ATM Withdrawals charges - Per Transaction		People's Banks	Rs 5.00	Other Banks	Rs 30.00	International	Rs 600.00	<p>Individual</p> <p>Completion of Savings Application along with Customer Due Diligence (CDD) requirements and produce necessary documentation.</p> <p>Submit duly signed Withholding Tax Declaration (If Applicable)</p> <p>Submit a copy of valid National Identity Card (NIC) and in the absence of the NIC, Driving License (DL)/ passport which carries the NIC number.</p> <p>Submit documentary evidence for address verification (Not over 03 months old), if the residential address differs from the NIC or DL.</p> <p>Verification of Nominee (Clear Identification Document)</p> <p>Corporate & Other Institutions</p> <p>Completion of Savings Application along with Customer Due Diligence (CDD) requirements and produce necessary documentation.</p> <p>Business registration / Certificate of Incorporation / Copy of Registered Act / Articles of associations , Board resolution,</p>	<p>Eligibility Criteria;</p> <p>Individual</p> <p>Any citizen of Sri Lanka or Residential Visa holder over 18 years of age, holding a valid national Identity card / driving license / valid passport.(at the point of expire the Visa & Passport, customer should provide the valid documents)</p> <p>Corporate & Other Institutions</p> <p>Corporate and other Institutions registered in Sri Lanka.</p> <p>Dormant / Inactive accounts policy</p> <p>When a Savings Account Holder has not transacted with the company either by making a Deposits (Online, ATM, STO or Over the counter deposits) or Withdrawals (Online, ATM, Over the counter or Standing over Debits), and has not had any correspondence (customer initiated transactions) with the finance company over a period of TEN years, that type of Savings Account considered as Dormant accounts and 24 months considered as Inactive accounts.</p> <p>Other Conditions;</p> <p>The company will only accept cheques drawn in favor of the account holder or in favor of People's Leasing & Finance PLC, including therein the name of the account holder and the account number. In case of a lost Passbook, a fresh passbook will be</p>
ATM Withdrawals charges - Per Transaction												
People's Banks	Rs 5.00											
Other Banks	Rs 30.00											
International	Rs 600.00											

<https://www.cbsl.gov.lk/en/sri-lanka-deposit-insurance-scheme>

ATM Balance Inquiry charges - Per Transaction	
People's Banks	No Charge
Other Banks	Rs 7.50
International	Rs. 150.00

Online Banking Fees;

Rs.25/= will be charged for other bank transactions.

Rs.20/= will be charged for utility bill payments.

Account closing charges will be LKR 200/-

Fee of Rs.25/= will be charged from inactive accounts with a balance of Rs.1,000/= or less than Rs.1,000/=

0.50% will be charged for QR transactions (per transaction)

A fee of Rs. 200/- should be charged for a closure of Super Savings Accounts

**Please note that all charges may be changed from time to time at the sole discretion of the company.*

Declaration of Beneficial ownership, Data Collection forms of directors / authorized signatories letter, Identification Document of authorized signatories, authorized signatories letter, form 20.

Submit documentary evidence for address verification not over 03 months old (Utility bill or bank statement which should be under company name)

issued on receiving satisfactory explanation and the provision of an affidavit and indemnity.

Closing a Savings Account


PLC at its discretion may close an account under following circumstances.

- * At the request of the customer.
- * Close and transfer of balance to another account.
- * When the stipulated minimum balance is not maintained.
- * When requested by courts or an order received to remit amount lying to the credit of the account, to meet any statutory direction.
- * On receiving a direction from a regulatory body an account may be freeze or closed.

Procedures for Unauthorized or Mistaken transactions

- *Customers are entrusted with the responsibility of safeguarding their Online passwords, OTP, ATM Debit Card PIN and Savings Passbook.
- * In the event of an unauthorized or false transaction on a customer's savings account, it is advised to contact and inform the company's branch or hotline for immediate assistance.


2. Key Facts Document - Senior Citizen Savings

Description of the account	Benefits to customers	Fees / charges, commission, interest.	Procedures to be followed to open the account	Main terms and conditions								
 <p>For citizens above the age of 60 years. This account offers an additional interest rate above the normal rate. Depositors are entitled to an International Visa Debit card which enables customers to purchase products at any time of the day.</p>	<p>Interest calculated on daily balance and credited monthly.</p> <p>Standing Order facility.</p> <p>E-Commerce facility</p> <p>Online banking facility.</p> <p>Convenient cash deposits / withdrawals / fund transfers through island wide branch network.</p> <p>24 hour worldwide access to your account through visa enables Debit Card.</p> <p>Eligible deposit liabilities are insured with the Sri Lanka deposit insurance scheme, implemented by the monetary board, for compensation up to a maximum of Rs. 1,100,000/- per depositor.</p>	<p>Please refer the PLC web site for latest interest rates. https://www.plc.lk/products/fixed-deposits-savings/senior-citizen-savings/</p> <p>Initial Account opening deposit is LKR 1000/-</p> <p>Free ATM card.</p> <p>Zero annual Fee.</p> <p>ATM Withdrawal Limits per day; Local - Debit / ATM withdrawals up to LKR.100, 000/- per day or purchases up to LKR.150, 000/- (POS only / POS + ATM) per day. Foreign - Debit / ATM withdrawals up to LKR.100,000/- per day or purchases up to LKR.150, 000/- (POS only / POS + ATM) per day.</p> <table border="1" data-bbox="808 1230 1155 1441"> <thead> <tr> <th colspan="2">ATM Withdrawals charges - Per Transaction</th> </tr> </thead> <tbody> <tr> <td>People's Banks</td> <td>Rs 5.00</td> </tr> <tr> <td>Other Banks</td> <td>Rs 30.00</td> </tr> <tr> <td>International</td> <td>Rs 600.00</td> </tr> </tbody> </table>	ATM Withdrawals charges - Per Transaction		People's Banks	Rs 5.00	Other Banks	Rs 30.00	International	Rs 600.00	<p>Completion of savings mandate along with Customer Due Diligence (CDD) requirements and produce necessary documentation.</p> <p>Submit duly signed Withholding Tax Declaration (If Applicable)</p> <p>Submit a copy of valid National Identity Card (NIC) and in the absence of the NIC, driving license (DL)/ passport which carries the NIC number.</p> <p>Submit documentary evidence for address verification (Not over 03 months old), if the residential address differs from the NIC or DL.</p> <p>Certification of Nominee (Clear Identification Document)</p>	<p>Eligibility Criteria;</p> <p>Any citizen of Sri Lanka or Residential Visa holder over 60 years of age, holding a valid national Identity card / driving license / valid passport.(at the point of expire the Visa & Passport, customer should provide the valid documents)</p> <p>Dormant / Inactive accounts policy</p> <p>When a Savings Account Holder has not transacted with the company either by making a Deposits (Online, ATM, STO or Over the counter deposits) or Withdrawals (Online, ATM, Over the counter or Standing over Debits), and has not had any correspondence (customer initiated transactions) with the finance company over a period of TEN years, that type of Savings Account considered as Dormant accounts and 24 months considered as Inactive accounts.</p> <p>Other Conditions;</p> <p>The company will only accept cheques drawn in favor of the account holder or in favor of People's Leasing & Finance PLC, including therein the name of the account holder and the account number.</p> <p>In case of lost Passbook, a fresh passbook will be issued on receiving satisfactory explanation and affidavit and indemnity.</p>
ATM Withdrawals charges - Per Transaction												
People's Banks	Rs 5.00											
Other Banks	Rs 30.00											
International	Rs 600.00											

		<table border="1" data-bbox="808 60 1155 244"> <thead> <tr> <th>ATM charges - Per Transaction</th> <th>Balance</th> <th>Inquiry</th> </tr> </thead> <tbody> <tr> <td>People's Banks</td> <td></td> <td>No Charge</td> </tr> <tr> <td>Other Banks</td> <td></td> <td>Rs 7.50</td> </tr> <tr> <td>International</td> <td></td> <td>Rs 150.00</td> </tr> </tbody> </table> <p>Account closing charges will be LKR 200/-</p> <p>Online Banking Fees;</p> <p>Rs.25/= will be charged for other bank transactions.</p> <p>Rs.20/= will be charged for utility bill payments.</p> <p>Fee of Rs.25/= will be charged from inactive accounts with a balance of Rs.1,000/= or less than Rs.1,000/=</p> <p>A fee of Rs. 200/- should be charged for a closure of Savings Accounts</p> <p><i>*Please note that all charges may be changed from time to time at the sole discretion of the company.</i></p>	ATM charges - Per Transaction	Balance	Inquiry	People's Banks		No Charge	Other Banks		Rs 7.50	International		Rs 150.00		<p>Closing a Savings Account</p> <p>PLC at its discretion may close an account under following circumstances.</p> <ul style="list-style-type: none"> * At the request of the customer. * Close and transfer of balance to another account. * When the stipulated minimum balance is not maintained. * When requested by courts or an order received to remit amount lying to the credit of the account, to meet any statutory direction. * On receiving a direction from a regulatory body an account may be freeze or closed. <p>Procedures for Unauthorized or Mistaken transactions</p> <ul style="list-style-type: none"> * Customers are entrusted with the responsibility of safeguarding their Online passwords, OTP, ATM Debit Card PIN and Savings Passbook. * In the event of an unauthorized or false transaction on a customer's savings account, it is advised to contact and inform the company's branch or hotline for immediate assistance.
ATM charges - Per Transaction	Balance	Inquiry														
People's Banks		No Charge														
Other Banks		Rs 7.50														
International		Rs 150.00														

***For the customer complaint handling procedure, refer the last page of the document.


3. Key Facts Document -Senehasa Minor Savings

Description of the account	Benefits to customers	Fees / charges, commission, interest.	Procedures to be followed to open the account	Main terms and conditions
 <p>This account can be opened by a parent or a legal guardian on behalf of a child below 18 years.</p>	<p>Preferential interest rate.</p> <p>Interest will be calculated on the daily balance and credited to the account monthly.</p> <p>Eligible deposit liabilities are insured with the Sri Lanka deposit insurance scheme, implemented by the monetary board, for compensation up to a maximum of Rs. 1,100,000/- per depositor.</p>	<p>Please refer the PLC web site for latest interest rates. https://www.plc.lk/products/fixed-deposits-savings/senehasa-minor-savings/</p> <p>Initial account opening deposit is LKR 250/-</p> <p>No account closing charges.</p> <p><i>*Please note that all charges may be changed from time to time at the sole discretion of the company.</i></p>	<p>Completion of savings mandate duly signed by parent / guardian along with Customer Due Diligence (CDD) requirements and produce necessary documentation.</p> <p>Submit duly signed With Holding Tax declaration of the parent / Guardian (If applicable)</p> <p>Submit a copy of birth certificate of child.</p> <p>Submit a copy of valid NIC of the parent / guardian and in the absence of the NIC, driving license / passport which carries the NIC number.</p> <p>Submit documentary evidence for address verification (Not over 03 months old), if the residential address differs from the NIC or DL.</p>	<p>Eligibility Criteria;</p> <p>Any citizen of Sri Lanka or Residential Visa holder below 18 years of age.(at the point of expire the Visa & Passport, customer should provide the valid documents)</p> <p>Other Conditions;</p> <p>Withdrawals, before the minor holder becomes 18+ are only allowed subject to a court order or , alternatively, at the discretion of PLC if the request is made to make a payment in respect of ,migrating, educational or medical purposes, subject to receipt of documentary proofs to the satisfaction of PLC.</p> <p>In such an event, PLC should directly make the fund transfer to Minor’s savings account or relevant payments to such designated institutional account/s on the minor’s behalf, and no funds should be released to the accounts of any third party, including parents and guardians, It is paramount to ensure that all payments should proceed to the account(s) of the minor or to a designated institutional account (education or medical) on behalf of the minor, or to any other account as directed in a court order.</p> <p>No closing charges for “Senehasa” minor savings accounts.</p> <p>Dormant & Inactive Policy will apply after the account holder becomes 18+.</p> <p>The company will only accept cheques drawn in favor of the</p>

				<p>account holder or in favor of People’s Leasing & Finance PLC, including therein the name of the account holder and the account number.</p> <p>In case of lost Passbook, a fresh passbook will be issued on receiving satisfactory explanation and an affidavit from Parent / Guardian.</p> <p>Procedures for Unauthorized or Mistaken transactions</p> <p>*Customers are entrusted with the responsibility of safeguarding their Online passwords, OTP, ATM Debit Card PIN and Savings Passbook.</p> <p>* In the event of an unauthorized or false transaction on a customer's savings account, it is advised to contact and inform the company's branch or hotline for immediate assistance.</p>
--	--	--	--	---

*** For the customer complaint handling procedure, refer the last page of the document.


4. Key Facts Document - Fixed Deposits

Description of the account	Benefits to customers	Fees / charges, commission, interest.	Procedures to be followed to open the account	Main terms and conditions																										
 <p>PLC Fixed Deposits</p>	<p>Interest rates based on the tenor starting from 1 month to 2,3,6,12,15,18,24,26,36,48 and 60 months in duration.</p> <p>Interest will be paid at maturity or monthly as per the choice of the customer.</p> <p>Ability to obtain Loan (cash back loan) / Letter of Guarantee against your Fixed Deposits;</p> <p>Loans against FDs (Cash back Loans) 75% of the FD capital will be allowed for Monthly deposits.</p> <p>Up to 3 years 90%, 3 to 4 years 85%, 4 to 5 years 80%,</p> <p>Of the FD capital for maturity deposits.</p> <p>Guarantees will be issued up to 100% for maturity deposits and 85% for monthly deposits of the value of your investment.</p>	<p>Please refer the PLC website for latest interest rates.</p> <p>Normal Fixed deposits - https://www.plc.lk/products/fixed-deposits-savings/fixed-deposits/</p> <p>Senior Fixed Deposits- https://www.plc.lk/products/fixed-deposits-savings/fixed-deposits-senior-citizen/</p> <p>The following penal rates will be applicable for premature withdrawals.</p> <table border="1" data-bbox="775 938 1077 1342"> <thead> <tr> <th>Period</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>Up to 3 months</td> <td>1.00%</td> </tr> <tr> <td>3 to 6 months</td> <td>2.00%</td> </tr> <tr> <td>6 to 12 months</td> <td>4.50%</td> </tr> <tr> <td>13 to 18 months</td> <td>5.00%</td> </tr> <tr> <td>19 to 24 months</td> <td>5.50%</td> </tr> <tr> <td>25 to 36 months</td> <td>6.00%</td> </tr> <tr> <td>37 to 60 months</td> <td>6.50%</td> </tr> </tbody> </table>	Period	Rate	Up to 3 months	1.00%	3 to 6 months	2.00%	6 to 12 months	4.50%	13 to 18 months	5.00%	19 to 24 months	5.50%	25 to 36 months	6.00%	37 to 60 months	6.50%	<p>Individual Completion of FD mandate along with Customer Due Diligence (CDD) requirements and produce necessary documentation.</p> <p>Submit duly signed Withholding Tax Declaration (If applicable)</p> <p>Submit a copy of valid NIC and in the absence of the NIC, driving license / passport which carries the NIC number.</p> <p>Submit documentary evidence for address verification (Not over 03 months old), if the residential address differs from the NIC or DL.</p> <p>Certification of Nominee (Clear Identification Document)</p> <p>Corporate & Other Institutions Completion of FD mandate.</p> <p>Complete Corporate Customer Due Diligence (CDD) requirements and produce necessary documentation.</p>	<p>Eligibility Criteria;</p> <p>Individual Any citizen of Sri Lanka or Residential Visa holder over 18 years of age, holding a valid national Identity card / driving license / valid passport.(at the point of Expire the Visa & Passport, customer should provide the valid documents)</p> <p>Corporate & Other Institutions Corporate and other Institutions registered in Sri Lanka.</p> <p>Inactive accounts policy If, the Company has not received any written communication from a deposit holder or no fresh operating instructions have been provided by that deposit holder to the Company for a continuous period as specified in the table below in respect of each category of fixed deposits, such deposit shall be classified as an “Inactive Deposit”.</p> <table border="1" data-bbox="1518 1075 2152 1461"> <thead> <tr> <th>Category</th> <th>Period after which the deposit will be classified as “Inactive”</th> </tr> </thead> <tbody> <tr> <td>01 to 13 months</td> <td>Three (03) years from the date of the initial placement of the deposit,</td> </tr> <tr> <td>18 and 24 months</td> <td>Four (04) years from the date of the initial placement of the deposit,</td> </tr> <tr> <td>36 months</td> <td>Six (06) years from the date of the initial placement of the deposit</td> </tr> <tr> <td>48 and 60 months</td> <td>Eight (08) years from the date of the initial placement of the deposit</td> </tr> </tbody> </table>	Category	Period after which the deposit will be classified as “Inactive”	01 to 13 months	Three (03) years from the date of the initial placement of the deposit,	18 and 24 months	Four (04) years from the date of the initial placement of the deposit,	36 months	Six (06) years from the date of the initial placement of the deposit	48 and 60 months	Eight (08) years from the date of the initial placement of the deposit
Period	Rate																													
Up to 3 months	1.00%																													
3 to 6 months	2.00%																													
6 to 12 months	4.50%																													
13 to 18 months	5.00%																													
19 to 24 months	5.50%																													
25 to 36 months	6.00%																													
37 to 60 months	6.50%																													
Category	Period after which the deposit will be classified as “Inactive”																													
01 to 13 months	Three (03) years from the date of the initial placement of the deposit,																													
18 and 24 months	Four (04) years from the date of the initial placement of the deposit,																													
36 months	Six (06) years from the date of the initial placement of the deposit																													
48 and 60 months	Eight (08) years from the date of the initial placement of the deposit																													

	<p>Eligible deposit liabilities are insured with the Sri Lanka deposit insurance scheme, implemented by the monetary board, for compensation up to a maximum of Rs. 1,100,000/- per depositor.</p>	<p>Letter of Guarantees;</p> <p>2% commission will be charged to the value of letter of Guarantee.</p> <p>Loans;</p> <p>Cash back Loan Rate = FD Offer Rate + 4%</p> <p>Interest will be recovered first and any remaining balance will be deducted from capital outstanding.</p> <p><i>*Please note that all charges may be changed from time to time at the sole discretion of the company.</i></p>	<p>Business registration / Certificate of Incorporation / Copy of Registered Act / Articles of associations , Board resolution, Declaration of Beneficial ownership, Data Collection forms of directors / authorized signatories letter, Identification Document of authorized signatories, authorized signatories letter, form 20.</p> <p>Submit documentary evidence for address verification not over 03 months old (Utility bill or bank statement which should be under company name)</p>	<p>Other Conditions;</p> <p>Minimum initial deposit shall be 10,000/- for maturity deposits (Interest payable at maturity) and 100,000/- for monthly deposits (Interest payable monthly).</p> <p>If the Fixed Deposit is withdrawn before maturity, the interest payable will be calculated at a lesser rate than agreed.</p> <p>If a request is made to withdraw a fixed deposit before maturity and the interest has been paid to the customer on a monthly basis until such request, premature withdrawal charges will be deducted from the initial deposit amount.</p> <p>If the Fixed Deposit is withdrawn before 30days from the placement (Including the date of placement and excluding the date of liquidation), no interest will be paid.</p> <p>In case of lost Certificate, a fresh Certificate will be issued on receiving satisfactory explanation and an affidavit and indemnity from depositor.</p>
--	--	---	--	--

*** For the customer complaint handling procedure, refer the last page of the document.


5. Key Facts Document – Senehas Minors’ Fixed Deposits

Description of the account	Benefits to customers	Fees / charges, commission, interest.	Procedures to be followed to open the account	Main terms and conditions
 <p>This Fixed deposit can be opened by a parent or a legal guardian on behalf of a child below 18 years.</p>	<p>Interest rates based on the tenor starting from 12 months to 24, 36, 48 and 60 months in duration.</p> <p>Interest will be paid at maturity or monthly as per the choice of the guardian on behalf of minor.</p> <p>Eligible deposit liabilities are insured with the Sri Lanka deposit insurance scheme, implemented by the monetary board, for compensation up to a maximum of Rs. 1,100,000/- per depositor.</p>	<p>Please refer the PLC website for latest interest rates</p> <p>https://www.plc.lk/products/fixed-deposits-savings/fixed-deposits-senehasa-minor/</p>	<p>Completion of Fixed deposit mandate duly signed by parent / guardian along with Customer Due Diligence (CDD) requirements and produce necessary documentation.</p> <p>Submit duly signed With Holding Tax declaration of the parent / Guardian (If applicable).</p> <p>Submit a copy of birth certificate of child.</p> <p>Submit a copy of valid NIC of the parent / guardian and in the absence of the NIC, driving license / passport which carries the NIC number.</p> <p>Submit documentary evidence for address verification (Not over 03 months old) of parent/guardian, if the residential address differs from NIC or DL.</p>	<p>Eligibility Criteria;</p> <p>Citizen of Sri Lanka below 18 years of age.</p> <p>Other Conditions;</p> <p>Minimum initial deposit shall be 10,000/- for maturity deposits (Interest payable at maturity) and 100,000/- for monthly deposits (Interest payable monthly).</p> <p>Under normal circumstances withdrawals will not be permitted until the minor attains Majority (18+).</p> <p>Closures (Premature withdrawals) before the minor holder becomes 18+ are only allowed subject to a court order or , alternatively, at the discretion of PLC if the request is made to make a payment in respect of ,migrating, educational or medical purposes, subject to receipt of documentary proofs to the satisfaction of PLC.</p> <p>In such an event, PLC should directly make the fund transfer to Minor’s savings account or relevant payments to such designated institutional account/s on the minor’s behalf, and no funds should be released to the accounts of any third party, including parents and guardians, . It is paramount to ensure that all payments should proceed to the account(s) of the minor or to a designated institutional account (education or medical) on behalf of the minor, or to any other account as directed in a court order.</p> <p>If it is a Pre-mature withdrawal, Pre-mature rate will applicable</p>

				<p>If the deposit matures before the minor holder becomes major, the deposit must be renewed with the prevailing interest rate applicable at the time of renewal for the same tenure.</p> <p>A parent or guardian can give renewal instruction in writing - only to change the period of the deposit and minor holder's bank account details, if the interest to be transferred. In the event of renewal instructions not given by the parent/guardian, if the fixed deposit matures before the minor holder become major (age of 18+ years), the deposit will be renewed for the same period with the prevailing interest rate applicable at the time of renewal for the tenure.</p> <p>In case of lost certificate, a fresh certificate will be issued on receiving satisfactory explanation and an affidavit from Parent / Guardian or Depositor.</p> <p>Inactive Account Policy</p> <p>Dormant & Inactive Policy will apply after the account holder becomes 18+.</p>
--	--	--	--	--


*** For the customer complaint handling procedure, refer the last page of the document.

6. Key Facts Document – Self-e-cash

Description of the account	Benefits to customers	Fees / charges, commission, interest.	Procedures to be followed to open the account	Main terms and conditions
 <p>With this account, customers will be able to pledge their fixed deposit/s and obtain loans as and when they desire.</p>	<p>Enabling the depositors to obtain loans against the Fixed deposit through an ATM Card. Enabling easy withdrawal of loan proceeds anytime.</p> <p>Free ATM Debit Card</p> <p>Eligible deposit liabilities are insured with the Sri Lanka deposit insurance scheme, implemented by the monetary board, for compensation up to a maximum of Rs. 1,100,000/- per depositor.</p>	<p>The loan rate will be the offered FD rate plus an additional 4%.</p> <p><u>ATM Withdrawal Limits per day;</u></p> <p>Local - Debit / ATM withdrawals up to LKR.100, 000/- per day or purchases up to LKR.150, 000/- (POS only / POS + ATM) per day.</p> <p>Foreign - Debit / ATM withdrawals up to LKR.100,000/- per day or purchases up to LKR.150, 000/- (POS only / POS + ATM) per day.</p> <p><i>*Please note that all charges may be changed from time to time at the sole discretion of the company.</i></p>	<p>Completion of self-e-cash mandate along with Customer Due Diligence (CDD) requirements and produce necessary documentation.</p> <p>Submit filled and signed Terms and Conditions.</p> <p>Submit a copy of valid NIC and in the absence of the NIC, driving license / passport which carries the NIC number.</p> <p>Submit documentary evidence for address verification (Not over 03 months old), if the residential address differs from NIC or DL.</p> <p>Certification of Nominee (Clear Identification Document)</p>	<p>Except the Fixed deposit holders noted below, all other FD holders are entitled to the “Self e cash” facility.</p> <ul style="list-style-type: none"> • Minors • Non individuals (Corporate & Entities) <p>‘Self e cash’ facility can be applied for either individually or jointly depending on the ownership of the FD.</p> <p>75% of the FD capital will be allowed for Monthly deposits.</p> <p>Up to 3 years 90%, 3 to 4 years 85%, 4 to 5 years 80%, of the FD capital for maturity deposits.</p> <p>Procedures for Unauthorized or Mistaken transactions</p> <p>* Customers are entrusted with the responsibility of safeguarding their Online passwords, OTP, ATM Debit Card PIN and Savings Passbook.</p> <p>* In the event of an unauthorized or false transaction on a customer's savings account, it is advised to contact and inform the company's branch or hotline for immediate assistance.</p>

*** For the customer complaint handling procedure, refer the last page of the document.


7. Key Facts Document - PLC Premier Reward Plan

Description of the account	Benefits to customers	Default of Monthly Investment	Procedures to be followed to open the account	Main terms and conditions
 <p>This is a product designed for a customer to set aside a fixed amount of savings every month ("fixed monthly installment") to achieve a target amount at the end of an agreed period ranging from a minimum of 2 years and a maximum of 5 years ("target period").</p>	<p>Guaranteed interest rate throughout the target period.</p> <p>Please refer the PLC website for latest interest rates</p> <p>https://www.plc.lk/products/fixed-deposits-savings/premier-reward-plan/</p> <p>In the event a customer has made an over payment to the Premier Investment Plan, interest for the excess amount will be paid at the normal savings interest rate.</p> <p>Additional amounts can be set against the monthly installments due in future.</p> <p>Eligible deposit liabilities are insured with the Sri Lanka deposit insurance scheme, implemented by the monetary board, for compensation up to a maximum of Rs. 1,100,000/- per depositor.</p>	<p>The conversion of the Investment Plan to a normal savings account if the plan falls into arrears for three installments at any time. After such conversion, it will not qualify for reactivation to the Investment Plan. (The term "three installments in arrears" applies when the unpaid installments total three.)</p> <p>A lower investment amount than initially agreed upon in the Investment Plan, as interest for the delayed period will not be calculated.</p> <p>If the customer wants to discontinue/early terminate the investment plan, the interest rate will be converted to the savings rate applicable at that time subject to the maximum of investment plan interest rate from the beginning.</p>	<p>Duly completed PLC Premier Reward Plan account opening form along with Customer Due Diligence (CDD) requirements and produce necessary documentation.</p> <p>Submit duly signed Withholding Tax Declaration.(If applicable)</p> <p>Copy of the National Identity Card (NIC) / driving license (DL) / valid passport.</p> <p>Documentary evidence is required for address verification (Not over 03 months old), if the resident address differs from NIC or passport.</p>	<p>Any citizen of Sri Lanka or Residential Visa holder over 18 years of age, holding a valid national Identity card / driving license / valid passport.(at the point of Expire the Visa & Passport, customer should provide the valid documents)</p> <p>No minimum balance requirement. However, the fixed monthly installment must be remitted continuously so that the customer will be able to achieve the full target sum.</p> <p>The Customer has the flexibility to agree upon an affordable monthly payment based on the customer's monthly income to achieve (earn) a target amount at the end of an agreed period ranging from a minimum of 2 years and a maximum of 5 years (target period).</p> <p>If the investment amount is not deposited on the due date, the Investment Plan holder must deposit the due installment along with interest for the delayed period. A delay in depositing the installment on the due date may result in a lower maturity value of the investment plan than initially agreed upon, due to interest accruing only from the actual deposit date.</p> <p>The targeted amount will be subject to government taxes if applicable.</p> <p>Inactive accounts policy</p> <p>If, the Company has not received any written communication from a deposit holder or no fresh operating instructions have been provided by that deposit holder to the Company for a continuous</p>

				<p>period as specified in the table below in respect of each category of fixed deposits, such deposit shall be classified as an "Inactive Deposit".</p> <table border="1"> <thead> <tr> <th>Category</th> <th>Period after which the deposit will be classified as "Inactive"</th> </tr> </thead> <tbody> <tr> <td>01 to 13 months</td> <td>Three (03) years from the date of the initial placement of the deposit,</td> </tr> <tr> <td>18 and 24 months</td> <td>Four (04) years from the date of the initial placement of the deposit,</td> </tr> <tr> <td>36 months</td> <td>Six (06) years from the date of the initial placement of the deposit</td> </tr> <tr> <td>48 and 60 months</td> <td>Eight (08) years from the date of the initial placement of the deposit</td> </tr> </tbody> </table>	Category	Period after which the deposit will be classified as "Inactive"	01 to 13 months	Three (03) years from the date of the initial placement of the deposit,	18 and 24 months	Four (04) years from the date of the initial placement of the deposit,	36 months	Six (06) years from the date of the initial placement of the deposit	48 and 60 months	Eight (08) years from the date of the initial placement of the deposit
Category	Period after which the deposit will be classified as "Inactive"													
01 to 13 months	Three (03) years from the date of the initial placement of the deposit,													
18 and 24 months	Four (04) years from the date of the initial placement of the deposit,													
36 months	Six (06) years from the date of the initial placement of the deposit													
48 and 60 months	Eight (08) years from the date of the initial placement of the deposit													

*** For the customer complaint handling procedure, refer the last page of the document.

8. Key Facts Document - 'Senehasa' Minors' Future Investment Plan

Description of the account	Benefits to customers	Default of Monthly Investment	Procedures to be followed to open the account	Main terms and conditions
 <p>This is a product designed for a parent/guardian to set aside a fixed amount of savings every month (fixed monthly installment) on behalf of a minor holder, to achieve a target amount at the end of an agreed period ranging from a minimum of 2 years and a maximum of 5 years (target period) subject to age of the minor.</p> <p>The Senehasa Future Investment Plan savings account is considered as an Investment Plan. Further, it can be a regular saving every month until the end of target period.</p>	<p>Guaranteed interest rate throughout the target period.</p> <p>Please refer the PLC website for latest interest rates</p> <p>https://www.plc.lk/products/fixed-deposits-savings/Senehasa-Future-investment-plan/</p> <p>In the event a customer has made an over payment to the Premier Investment Plan, interest for the excess amount will be paid at the normal savings interest rate.</p> <p>Additional amounts can be set against the monthly installments due in future.</p> <p>Eligible deposit liabilities are insured with the Sri Lanka deposit insurance scheme, implemented by the monetary board, for compensation up to a maximum of Rs. 1,100,000/- per depositor.</p>	<p>The conversion of the Investment Plan to a normal savings account if the plan falls into arrears for three installments at any time. After such conversion, it will not qualify for reactivation to the Investment Plan. (The term "three installments in arrears" applies when the unpaid installments total three.)</p> <p>A lower investment amount than initially agreed upon in the Investment Plan, as interest for the delayed period will not be calculated.</p>	<p>Duly completed Senehasa Future Investment Plan mandate together with;</p> <p>Duly completed CDD (Customer Due Diligence) Form of the parent/guardian.</p> <p>Submit duly signed With Holding Tax declaration of the parent / Guardian (If applicable).</p> <p>Copy of the child's Birth Certificate</p> <p>Copy of the National Identity Card (NIC) of the parent/ guardian and in the absence of the NIC, valid Driving License (DL)/valid Passport that carries the NIC number</p> <p>Submit documentary evidence for address verification (Not over 03 months old) of parent/guardian, if the residential address differs from NIC or DL.</p>	<p>Eligibility Criteria; Any Sri Lankan Citizen or Residential Visa holder below the age of 18 years.(at the point of Expire the Visa & Passport, customer should provide the valid documents)</p> <p>Rules and Conditions;</p> <p>Account should be opened by a parent/guardian on behalf of the child.</p> <p>Joint accounts are not allowed under this scheme.</p> <p>No debit card would be issued to the account.</p> <p>Each Senehasa Future Investment Plan savings account holder will be issued a pass book.</p> <p>No minimum balance requirement. However, the fixed monthly installment must be remitted continuously so that the customer will be able to achieve the full target sum.</p> <p>The customer has the flexibility to agree upon an affordable monthly payment based on the customer's monthly income to achieve a target amount at the end of an agreed period ranging from a minimum of 2 years and a maximum of 5 years (target period)</p> <p>Monthly installments become due on the joining date of each month. (It is advisable to make arrangements to establish a standing order to ensure regular payment of monthly installment)</p>

			<p>Parent/guardian to ensure that the monthly investment amount is deposited on or before the due date. Guaranteed maturity value is payable only if the depositor has credited all scheduled monthly investment amounts on or before the due date.</p> <p>If the investment amount is not deposited on the due date, the Investment Plan holder must deposit the due installment along with interest for the delayed period. A delay in depositing the installment on the due date may result in a lower maturity value of the investment plan than initially agreed upon, due to interest accruing only from the actual deposit date.</p> <p>At the end of the selected investment period the total maturity value of the investment will be credited to the Senehasa Future Investment Plan savings account which can be withdrawn only after the completion of 30 days from the last scheduled deposit date.</p> <p>After completion of the Minors' investment plan, if the minor has not reached 18 years, the value of investment plan will be converted to a Minor's Savings Account.</p> <p>People's Leasing & Finance PLC will act on the instructions received from the parent/guardian until the minor attains the age of 18 years (Majority).</p> <p>Withdrawals, before the minor holder becomes 18+ are only allowed subject to a court order or , alternatively, at the discretion of PLC if the request is made to make a payment in respect of ,migrating, educational or medical purposes, subject to receipt of documentary proofs to the satisfaction of PLC.</p> <p>In such an event, PLC should directly make the fund transfer to Minor's savings account or</p>
--	--	--	---

				<p>relevant payments to such designated institutional account/s on the minor's behalf, and no funds should be released to the accounts of any third party, including parents and guardians, It is paramount to ensure that all payments should proceed to the account(s) of the minor or to a designated institutional account (education or medical) on behalf of the minor, or to any other account as directed in a court order..</p> <p>However, the total interest is subject to the Government taxes prevailing at maturity of the selected plan.</p> <p>People's Leasing & Finance PLC reserves the right to change the rate of interest and amend or add new rules and regulations at any time and in any manner which deems necessary, with or without notice.</p> <p>Dormant Policy will apply after the account is converted into a Super Savings (adult) account.</p>
--	--	--	--	---

*** For the customer complaint handling procedure, refer the last page of the document.

Complaint Management Procedure:

The following methods are available to **customers to lodge complaints**.

- Through the Manager / Second Officer of each branches.
- Through the call center +94 112 206 300
- Email us at: customerservices@plc.lk
- Write to: FD & Savings Department, 5th Floor, No.1161, Maradana Road, Colombo 00800.

In the event a satisfactory solution is not provided by the finance company, customer can escalate his/her complain to the office of the **Financial Ombudsman** of Sri Lanka.

Financial Ombudsman
Office of the Financial Ombudsman,
143A, Vajira Road,
Colombo 05.

Contact Number: +94 11 259 5624

Telefax: +94 11 259 5625

Email: fostri@sltnet.lk

Website: www.financialombudsman.lk