



(A finance company licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Business Act No. 42 of 2011)

Tel: 0112 631 631 Web: www.plc.lk

MINORS' FIXED DEPOSIT APPLICATION

FOR OFFICE USE ONLY	
INTRODUCER	
Dept.	Name
RECEIPT	
No.	Date

MINORS' FIXED DEPOSIT APPLICATION

Branch																				Date	D	D	M	M	Y	Y	Y	Y
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[illegible][illegible][illegible][illegible]

Telephone Nos.	Home										Mobile								
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Birth Certificate Number								Birth Certificate Issued Date	D	D	M	M	Y	Y	Y	Y
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[illegible]

Relationship to the Guardian	
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[illegible][illegible][illegible]

Telephone Nos.	Home									Mobile								
	Office									Fax No.								

[illegible][illegible]

Relationship to the Minor Holder		NIC/ PP/ DL Issued Date	D	D	M	M	Y	Y
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Other Information (To be completed by Parent/ Guardian)

1. How did you get know about us? Call from Company ☐ Referral ☐ Media ☐ Promotion ☐ Word of Mouth ☐

Other (Specify)

2. Identification of Politically Exposed Persons,

Is the client or any member of his immediate family is a Politically Exposed Persons (PEP)* ?

Minor Holder
Yes ☐ No ☐

Parent/Guardian
Yes ☐ No ☐

*“Politically Exposed Person” (PEP),mean an individual who is entrusted with prominent public functions either domestically or by a foreign country, or in an international organization and includes a Head of State or a Government, a Politician, a Senior Government Officer, Judicial Officer or Military Officer, a Senior Executive of a State Owned Corporation, Government or autonomous body but does not include middle rank or junior rank individuals;

3. Relationship with other countries.

Minor Holder
Yes ☐ No ☐

Parent/Guardian
Yes ☐ No ☐

Are you a citizen of another country?

If so, the country?

.....

.....

Do you have Dual Citizenship?

Yes ☐ No ☐

Yes ☐ No ☐

If so, the country?

.....

.....

Are you a Green Card Holder - US Citizen?

Yes ☐ No ☐

Yes ☐ No ☐

If yes, please provide the completed form W9 as per FATCA regulation.

Are you a tax payer of another country?

Yes ☐ No ☐

Yes ☐ No ☐

If so, the country?

.....

.....

Tax Identification Number of the above specified country.

.....

.....

Deposit Details																																
Deposit Amount (Rs.)																																
Deposit Amount in words																																
Annual Interest Rate (%)																																
Source of Funds																																
Instructions																																
Interest Payable On Maturity	<input type="checkbox"/>	Monthly	<input type="checkbox"/>	Will be renewed automatically										With Interest	<input type="checkbox"/>	Without Interest	<input type="checkbox"/>															
Interest Payable to	Slip Transfers (Other Banks)										<input type="checkbox"/>	Savings Transfers (PLC)										<input type="checkbox"/>	A/C Payee Cheque				<input type="checkbox"/>					
Bank/ PLC A/C No.																																
Bank Name																																
Branch Name																																
Payee Name																																

*Transfers are only allow to Minor Holder's Account

Mode of Deposit			
Mode of Payment	From Saving A/C <input type="checkbox"/>	Cash <input type="checkbox"/>	Cheque <input type="checkbox"/>
	Bank Draft <input type="checkbox"/>	Direct Deposit to PB A/C <input type="checkbox"/>	Renewal <input type="checkbox"/>
Cheque/ Bank Draft	Cheque/ Draft No.		Bank
			Branch

TERMS AND CONDITIONS FOR THE MAINTENANCE OF MINOR FIXED DEPOSIT

1. This Fixed Deposit product has been specifically designed for the children (below 18 years) of and can be opened by the parent/ guardian, in the name of the Minor.
2. This is an individual deposit (only under minor's name) and cannot be opened as a joint Fixed Deposit.
3. People's Leasing & Finance PLC (PLC) will act on the instructions received from the parent/ guardian until the minor attains age of 18 year (majority).
4. Operations on the Minor Fixed Deposit will be permitted only after the necessary documentation has been completed.
5. Each Minor's Fixed Deposit will be issued a Fixed Deposit certificate, the safety of which will be the parent's/ guardian's responsibility. The Fixed Deposit certificate should not be folded, crumpled or mutilated, nor should it be fastened with pains, clips or staples.
6. The PLC reserves the right to amend the terms and conditions hereof on which a deposit is held at any time and in such manner, which the company deems necessary with or without any notice to the depositor/parent/guardian. Interest rate on the fixed term deposit, however, will remain unchanged except in a situation where such rates are subject to Government directives due to changes in monetary and fiscal policy.
7. No loan can be taken against Minor's Fixed Deposit.
8. Under normal circumstances closures/ withdrawals will not be permitted until the minor attains Majority (18 years plus).
9. Premature withdrawals are only allowed subject to a court order or, alternatively, at the discretion of PLC, if the request is made to make a payment in respect of educational or medical purposes, subject to receipt of supportive documentary proofs to the satisfaction of PLC in such an event, PLC shall directly make the fund transfer to Minor's Savings Account or relevant payments to such designated institutional account's (educational or medical) on the Minor's behalf.
10. Withdrawal/closures can be done upon completion of 60 months from the deposit date.(If it is a Pre-mature withdrawal, Pre-mature rate will be applicable.)
11. After reaching 18 years of age, minor can close the fixed deposit by giving the original Fixed Deposit Certificate & NIC.
12. Nominee is not applicable to a Minor Fixed Deposits as he or she lacks contracting authority unless a nominee is appointed in a court order.
13. In the event of the death of a minor holder, guardianship will come to an end and if both parents survive, the parents have the right to withdraw the Minor Fixed Deposit.
14. In the event the death of parents or guardians, while the minor holder is still alive, a new legal guardian or curator should be appointed by way of a court to operate the Minor's Fixed Deposit on minor's behalf.
15. If the deposit matures before the minor holder becomes major, the deposit must be renewed with the prevailing interest rate applicable at the time of renewal for the same or requested tenure by the Parent/Guardian.
16. Once the Minor Fixed Deposit holder reaches the age of major (18+years), the fixed deposit will be converted as conventional fixed deposit with the prevailing interest rate applicable at the time of renewal.
17. PLC reserves the right to change the rules and conditions at any time and in any manner, which deems necessary, with or without notice.

I apply to open a Fixed Deposit on behalf of the aforesaid Minor holder with People's Leasing & Finance PLC with details provided above, and agree to abide by the current rules and the conditions of the company for the maintenance of the Fixed Deposit.

Specimen Signature of Parent/ Guardian	<div style="border-bottom: 1px solid black; height: 20px; margin-bottom: 5px;"></div> Signature	<div style="border-bottom: 1px solid black; height: 20px; margin-bottom: 5px;"></div> Date
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Office Use Only

Fixed Deposit No.	<div style="display: flex; justify-content: space-between;"> <div style="width: 100%; height: 20px;"></div> </div>
Minor's Client Code -	<div style="display: flex; justify-content: space-between;"> <div style="width: 100%; height: 20px;"></div> </div>
Minor's Identification number	<div style="display: flex; justify-content: space-between;"> <div style="width: 100%; height: 20px;"></div> </div>
System Entry	

Input by

Checked by

Activated by

Scanned by