



**PEOPLE'S  
LEASING**

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THE TRUSTED LEADER

# People's Leasing & Finance PLC

(A Subsidiary of People's Bank)

## INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

### KEY FINANCIAL DATA FOR THE PERIOD ENDED 30TH SEPTEMBER 2024 (UNAUDITED)

In Rupees Million	Company		Group	
	Current Period	Previous Period	Current Period	Previous Period
	From 01/04/2024 To 30/09/2024	From 01/04/2023 To 30/09/2023	From 01/04/2024 To 30/09/2024	From 01/04/2023 To 30/09/2023
Interest income	12,676	14,714	14,377	16,365
Less: Interest expense	6,258	9,343	6,780	9,870
<b>Net interest income</b>	<b>6,418</b>	<b>5,371</b>	<b>7,597</b>	<b>6,495</b>
Gains/(losses) from trading activities	90	75	108	77
Other operating income	1,031	761	3,269	2,771
Less: Operating Expenses (excluding impairment)	4,994	4,279	7,761	6,725
Impairment	59	162	85	96
<b>Profit/(Loss) before tax</b>	<b>2,486</b>	<b>1,766</b>	<b>3,128</b>	<b>2,522</b>
Less: Income tax	920	666	1,245	844
<b>Profit/(Loss) after tax</b>	<b>1,566</b>	<b>1,100</b>	<b>1,883</b>	<b>1,678</b>

### KEY FINANCIAL DATA AS AT 30TH SEPTEMBER 2024 (UNAUDITED)

In Rupees Million	Company		Group	
	As at 30th September 2024	As at 30th September 2023	As at 30th September 2024	As at 30th September 2023
<b>Assets</b>				
Cash and bank balance	12,229	22,414	15,831	26,745
Government securities	11,182	19,911	17,047	24,285
Due from related parties	1,255	1,712	-	-
Loans (excluding due from related parties)	112,634	99,121	126,057	113,512
Investment in equity	4,017	3,817	889	690
Investment properties and real estate	295	285	1,306	1,200
Property, plant and equipment	3,009	2,779	4,862	5,058
Other assets	2,938	3,778	6,609	8,268
<b>Total assets</b>	<b>147,559</b>	<b>153,817</b>	<b>172,601</b>	<b>179,758</b>
<b>Liabilities</b>				
Due to banks	1,997	4,320	6,614	8,696
Deposits from customers	91,357	93,197	97,950	101,101
Other borrowings	4,802	10,589	4,802	10,589
Other liabilities	7,496	6,145	13,808	12,066
<b>Total liabilities</b>	<b>105,652</b>	<b>114,251</b>	<b>123,174</b>	<b>132,452</b>
<b>Equity</b>				
Stated capital	19,230	18,016	19,230	18,016
Statutory reserve fund	2,968	2,791	3,096	2,906
Retained earnings	19,225	19,185	23,624	23,260
Other reserves	484	(426)	1,107	517
<b>Total equity attributable to equity holders of the Company</b>	<b>41,907</b>	<b>39,566</b>	<b>47,057</b>	<b>44,699</b>
Non-controlling interest	-	-	2,370	2,607
<b>Total equity</b>	<b>41,907</b>	<b>39,566</b>	<b>49,427</b>	<b>47,306</b>
<b>Net assets value per ordinary share (Rs.)</b>	<b>19.45</b>	<b>19.38</b>	<b>21.84</b>	<b>21.89</b>

### SELECTED PERFORMANCE INDICATORS AS AT 30TH SEPTEMBER 2024

Item	As at 30.09.2024		As at 30.09.2023	
	Actual	Required	Actual	Required
<b>Regulatory Capital Adequacy (%)</b>				
Tier 1 Capital Adequacy Ratio	28.16	10	27.57	10
Total Capital Ratio	27.84	14	28.36	14
Capital Funds to Total Deposit Liabilities Ratio	43.58	10	42.46	10
<b>Quality of Loan Portfolio (%)</b>				
Gross Stage 3 Loans Ratio	12.07		17.37	
Net Stage 3 Loans Ratio	5.81		10.05	
Net Stage 3 Loans to Core Capital Ratio	16.97		27.54	
Stage 3 Impairment Coverage Ratio	55.38		47.60	
Total Impairment Coverage Ratio	7.23		9.42	
<b>Profitability (%)</b>				
Net Interest Margin	9.21		7.28	
Return on Assets	3.23		2.22	
Return on Equity	7.48		5.96	
Cost to Income Ratio	54.51		57.21	
<b>Liquidity (%)</b>				
Available Liquid Assets to Required Liquid Assets (minimum 100%)	231.2		393.9	
Liquid Assets to External Funds	23.28		38.63	
<b>Memorandum Information</b>				
Number of Branches	110		109	
External Credit Rating	A- (Ika) Outlook Stable; by Fitch Ratings Lanka Limited		A- (Ika) Outlook Stable; by Fitch Ratings Lanka Limited	

#### CERTIFICATION

We, the undersigned, being the Chief Executive Officer, the Senior Manager - Finance and the Compliance Officer of People's Leasing & Finance PLC certify jointly that:

- the above statements have been prepared in compliance with the format and the definitions prescribed by the Central Bank of Sri Lanka(CBSL);
- the information contained in these financial statements have been extracted from the unaudited financial statements of the licensed finance company unless indicated as audited.

(Sgd.)  
Sanjeewa Bandaranayake  
Chief Executive Officer  
11th November 2024

(Sgd.)  
Priyankara Gangabadage  
Senior Manager - Finance  
11th November 2024

(Sgd.)  
Zairaa Kaleel  
Compliance Officer  
11th November 2024