

INTERIM FINANCIAL STATEMENTS

PEOPLE'S LEASING & FINANCE PLC

For the period ended 30th September 2024



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STATEMENT OF FINANCIAL POSITION

As at	Company			Group		
	30.09.2024 Rs. Mn. Unaudited*	31.03.2024 Rs. Mn. Audited	Change %	30.09.2024 Rs. Mn. Unaudited*	31.03.2024 Rs. Mn. Audited	Change %
Assets						
Cash and cash equivalents	7,106	9,728	(27.0)	7,547	10,637	(29.0)
Balances with banks and financial institutions	5,123	14,288	(64.1)	8,284	17,563	(52.8)
Financial assets -Fair value through profit or loss	260	1,340	(80.6)	651	1,452	(55.2)
Loans and receivables - Amortised cost	113,889	103,650	9.9	126,057	116,920	7.8
Insurance and reinsurance receivables	-	-	-	1,709	1,587	7.7
Financial assets - Fair value through other comprehensive income	1,151	1,159	(0.7)	1,700	1,720	(1.2)
Debt instrument - Amortised cost	11,182	18,372	(39.1)	18,398	23,827	(22.8)
Investments in subsidiaries	3,519	3,455	1.9	-	-	-
Investment property	295	295	-	1,306	1,306	-
Other assets	1,180	3,982	(70.4)	1,078	4,163	(74.1)
Property, plant and equipment	1,335	1,361	(1.9)	3,741	3,780	(1.0)
Right-of-use assets	1,674	1,360	23.1	1,122	1,287	(12.8)
Deferred tax assets	809	819	(1.2)	824	829	(0.6)
Intangible assets	36	41	(12.2)	184	185	(0.5)
Total assets	147,559	159,850	(7.7)	172,601	185,256	(6.8)
Liabilities						
Due to banks - Amortised cost	1,997	2,263	(11.8)	6,614	7,181	(7.9)
Due to customers - Amortised cost	91,357	97,438	(6.2)	97,950	103,843	(5.7)
Debt securities issued - Amortised cost	4,802	11,032	(56.5)	4,802	11,032	(56.5)
Other financial liabilities - Amortised cost	3,157	3,189	(1.0)	4,333	3,926	10.4
Insurance liabilities and reinsurance payable	-	-	-	5,072	5,509	(7.9)
Lease liabilities - Amortised cost	2,012	1,637	22.9	1,408	1,554	(9.4)
Current tax liabilities	532	295	80.3	898	536	67.5
Other liabilities	1,001	1,391	(28.0)	1,172	1,633	(28.2)
Retirement benefit obligation	794	779	1.9	925	897	3.1
Total liabilities	105,652	118,024	(10.5)	123,174	136,111	(9.5)
Equity						
Stated Capital	19,230	19,230	-	19,230	19,230	-
Statutory reserve fund	2,968	2,968	-	3,096	3,107	(0.4)
Retained earnings	19,225	19,885	(3.3)	23,624	23,976	(1.5)
Other reserves	484	(257)	(288.3)	1,107	432	156.3
Total equity attributable to equity holders of the Company	41,907	41,826	0.2	47,057	46,745	1
Non-controlling interest	-	-	-	2,370	2,400	(1.3)
Total equity	41,907	41,826	0.2	49,427	49,145	0.6
Total liabilities and equity	147,559	159,850	(7.7)	172,601	185,256	(6.8)
Contingencies	336	353	(4.8)	535	516	3.7
Commitments	14,707	13,887	5.9	14,707	13,887	5.9
Net assets value per ordinary share (Rs.)	19.45	19.41	0.2	21.84	21.70	0.6

CERTIFICATION

We certify that the above Interim Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007.

(sgd.)
Priyankara Gangabadage
Senior Manager – Finance

(sgd.)
Sanjeewa Bandaranayake
Chief Executive Officer

The Board of Directors is responsible for these Interim Financial Statements.
Approved and Signed for and on behalf of the Board:

(sgd.)
Y. Kanagasabai
Director
11th Nov 2024
Colombo.

(sgd.)
K.C.J.C. Fonseka
Director

* The above figures are provisional and subject to audit.

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STATEMENT OF PROFIT OR LOSS - COMPANY

	For the period ended			For the quarter ended		
	30.09.2024 Rs. Mn. Unaudited	30.09.2023 Rs. Mn. Unaudited	Change %	30.09.2024 Rs. Mn. Unaudited	30.09.2023 Rs. Mn. Unaudited	Change %
Interest income	12,676	14,714	(13.9)	6,293	7,249	(13.2)
Less: Interest expense	6,258	9,343	(33.0)	2,883	4,395	(34.4)
Net interest income	6,418	5,371	19.5	3,410	2,854	19.5
Fee and commission income	815	695	17.3	451	396	13.9
Net gain/ (losses) on financial assets - FVTPL	90	75	20.0	33	60	(45.0)
Other operating income	216	66	227.3	136	(5)	(2,820.0)
Total operating income	7,539	6,207	21.5	4,030	3,305	21.9
Less: Impairment charges and other losses for loans and receivables	59	162	(63.6)	9	(280)	(103.2)
Net operating income	7,480	6,045	23.7	4,021	3,585	12.2
Less:						
Personnel expenses	2,139	1,955	9.4	1,098	1,085	1.2
Depreciation and Amortisation	332	341	(2.6)	166	169	(1.8)
Other operating expenses	1,638	1,256	30.4	870	632	37.7
Total operating expenses	4,109	3,552	15.7	2,134	1,886	13.1
Operating profit before Tax on financial services	3,371	2,493	35.2	1,887	1,699	11.1
Less: Taxes on financial services	885	727	21.7	473	455	4.0
Profit before income tax	2,486	1,766	40.8	1,414	1,244	13.7
Less: Income tax expense	920	666	38.1	523	477	9.6
Profit for the period	1,566	1,100	42.4	891	767	16.2

The above figures are provisional and subject to audit.

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STATEMENT OF PROFIT OR LOSS - GROUP

	For the period ended			For the quarter ended		
	30.09.2024 Rs. Mn. Unaudited	30.09.2023 Rs. Mn. Unaudited	Change %	30.09.2024 Rs. Mn. Unaudited	30.09.2023 Rs. Mn. Unaudited	Change %
Interest income	14,377	16,365	(12.1)	7,156	8,120	(11.9)
Less: Interest expense	6,780	9,870	(31.3)	3,137	4,673	(32.9)
Net interest income	7,597	6,495	17.0	4,019	3,447	16.6
Net earned premiums	2,522	2,166	16.4	1,300	1,086	19.7
Fee and commission income	599	453	32.2	352	271	29.9
Net gain/ (losses) on financial assets - FVTPL	108	77	40.3	55	60	(8.3)
Other operating income	148	152	(2.6)	47	58	(19.0)
Total operating income	10,974	9,343	17.5	5,773	4,922	17.3
Less: Impairment charges and other losses for loans and receivables	85	96	(11.5)	10	(381)	(102.6)
Net operating income	10,889	9,247	17.8	5,763	5,303	8.7
Less:						
Personnel expenses	2,851	2,569	11.0	1,456	1,389	4.8
Depreciation and Amortisation	299	310	(3.5)	147	155	(5.2)
Benefits, claims and underwriting expenditure	1,725	1,578	9.3	863	809	6.7
Other operating expenses	1,959	1,522	28.7	1,053	764	37.9
Total operating expenses	6,834	5,979	14.3	3,519	3,117	12.9
Operating profit before Tax on financial services	4,055	3,268	24.1	2,244	2,186	2.7
Less: Taxes on financial services	927	746	24.3	494	469	5.3
Profit before income tax	3,128	2,522	24.0	1,750	1,717	2.0
Less: Income tax expense	1,245	844	47.5	699	590	18.5
Profit for the period	1,883	1,678	12.2	1,051	1,127	(6.7)
Profit attributable to:						
Equity holders of the parent	1,857	1,514	22.7	1,048	1,017	3.1
Non-controlling interest	26	164	(84.1)	3	110	(97.3)
Profit for the period	1,883	1,678	12.2	1,051	1,127	(6.7)
Basic/Diluted earnings per ordinary share (Rs.)	0.86	0.70	22.9	0.49	0.47	4.3

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STATEMENT OF COMPREHENSIVE INCOME - COMPANY

	For the period ended			For the quarter ended		
	30.09.2024 Rs. Mn. Unaudited	30.09.2023 Rs. Mn. Unaudited	Change %	30.09.2024 Rs. Mn. Unaudited	30.09.2023 Rs. Mn. Unaudited	Change %
Profit for the period	1,566	1,100	42.4	891	767	16.2
Other comprehensive income/(expenses)						
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax):</i>						
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-
Deferred tax effect on above	-	-	-	-	-	-
Financial assets-FVOCI						
Gains/ (losses) on re-measuring FVOCI financial assets	34	145	(76.6)	(8)	116	(106.9)
Deferred tax effect on above	(11)	(43)	(74)	2	(35)	(105.7)
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods	23	102	(77.5)	(6)	81	(107.4)
Other comprehensive income for the period, net of taxes	23	102	(77.5)	(6)	81	107.4
Total comprehensive income for the period	1,589	1,202	32.2	885	848	4.4

The above figures are provisional and subject to audit.

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STATEMENT OF COMPREHENSIVE INCOME - GROUP

	For the period ended			For the quarter ended		
	30.09.2024 Rs. Mn. Unaudited	30.09.2023 Rs. Mn. Unaudited	Change %	30.09.2024 Rs. Mn. Unaudited*	30.09.2023 Rs. Mn. Unaudited	Change %
Profit for the period	1,883	1,678	12.2	1,051	1,127	(6.7)
Other comprehensive income/(expenses)						
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax):</i>						
Net gains/(losses) arising from translating the Financial Statements of the foreign subsidiary	(97)	(121)	19.8	120	123	2.4
Net other comprehensive income to be reclassified to profit or loss in subsequent periods	(97)	(121)	(19.8)	120	123	(2.4)
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax):</i>						
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-
Deferred tax effect on above	-	-	-	-	-	-
Financial assets - FVOCI						
Gains/ (losses) on re-measuring FVOCI financial assets	11	247	(100.0)	(21)	195	110.8
Deferred tax effect on above	(3)	(74)	100.0	6	(58)	(100.0)
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods	8	173	(95.4)	(15)	137	110.9
Other comprehensive income for the period, net of taxes	(89)	52	(271.2)	105	260	59.6
Total comprehensive income for the period	1,794	1,730	3.7	1,156	1,387	(16.6)
Profit Attributable to :						
Equity holders	(37)	94	(139.4)	49	185	73.5
Non-controlling interest	(52)	(42)	24	56	75	100.0
Other comprehensive income for the period, net of taxes	(89)	52	(271.2)	105	260	59.6
Total comprehensive income for the period	1,794	1,730	3.7	1,156	1,387	(16.6)

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STATEMENT OF CHANGES IN EQUITY - COMPANY

	Other Reserves					Total Equity Rs. Mn.
	Capital	Statutory Reserve Fund	Regulatory Loss Allowance Reserve	Fair Value Reserve	Retained Earnings	
	Rs. Mn.	Rs. Mn.	Rs. Mn.	Rs. Mn.	Rs. Mn.	
Balance as at 01.04.2023	18,016	2,791	-	(571)	19,557	39,793
Total comprehensive income for the period ended 30.09.2023						
Profit for the period ended 30.09.2023		-	-	-	1,100	1,100
Other comprehensive income (net of tax)	-	-	-	145	(43)	102
Total comprehensive income for the period ended 30.09.2023	-	-	-	145	1,057	1,202
Transactions with equity holders, recognised directly in equity						
Dividend paid - cash	-	-	-	-	(1,429)	(1,429)
Total transactions with equity holders	-	-	-	-	(1,429)	(1,429)
Balance as at 30.09.2023	18,016	2,791	-	(426)	19,185	39,566
Balance as at 01.04.2024	19,230	2,968	100	(357)	19,885	41,826
Total comprehensive income for the period ended 30.09.2024						
Profit for the period ended 30.09.2024	-	-	-	-	1,566	1,566
Other comprehensive income (net of tax)	-	-	-	34	(11)	23
Total comprehensive income for the period ended 30.09.2024	-	-	-	34	1,555	1,589
Transactions with equity holders, recognised directly in equity						
Transfers to reserves during the period	-	-	707	-	(707)	-
Dividend paid	-	-	-	-	(1,508)	(1,508)
Total transactions with equity holders	-	-	707	-	(2,215)	(1,508)
Balance as at 30.09.2024	19,230	2,968	807	(323)	19,225	41,907

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STATEMENT OF CHANGES IN EQUITY - GROUP

	Capital	Statutory Reserve Fund	Other Reserves			Retained Earnings	Total	Non-controlling Interest	Total Equity
			Regulatory Loss Allowance Reserve	FV Reserve	Foreign currency translation reserve				
			Rs. Mn.	Rs. Mn.	Rs. Mn.				
Balance as at 01.04.2023	18,016	2,906	-	(628)	977	23,249	44,520	2,485	47,005
Total comprehensive income for the period ended 30.09.2023									
Profit for the period ended 30.09.2023	-	-	-	-	-	1,514	1,514	164	1,678
Other comprehensive income (net of tax)	-	-	-	229	(61)	(74)	94	(42)	52
Total comprehensive income for the period ended 30.09.2023	-	-	-	229	(61)	1,440	1,608	122	1,730
Transactions with equity holders, recognised directly in equity									
Transfers to reserves during the period	-	-	-	-	-	-	-	-	-
Dividend paid - cash	-	-	-	-	-	(1,429)	(1,429)	-	(1,429)
Total transactions with equity holders	-	-	-	-	-	(1,429)	(1,429)	-	(1,429)
Balance as at 30.09.2023	18,016	2,906	-	(399)	916	23,260	44,699	2,607	47,306
Balance as at 01.04.2024	19,230	3,107	100	(326)	658	23,976	46,745	2,400	49,145
Total comprehensive income for the period ended 30.09.2024									
Profit for the period ended 30.09.2024	-	-	-	-	-	1,857	1,857	26	1,883
Other comprehensive income (net of tax)	-	-	-	17	(49)	(5)	(37)	(52)	(89)
Total comprehensive income for the period ended 30.09.2024	-	-	-	17	(49)	1,852	1,820	(26)	1,794
Transactions with equity holders, recognised directly in equity									
Sript dividend to Minority Shareholders	-	-	-	-	-	-	-	21	21
Transfers to reserves during the period	-	(11)	707	-	-	(696)	-	-	-
Dividend paid	-	-	-	-	-	(1,508)	(1,508)	(25)	(1,533)
Total transactions with equity holders	-	(11)	707	-	-	(2,204)	(1,508)	(4)	(1,512)
Balance as at 30.09.2024	19,230	3,096	807	(309)	609	23,624	47,057	2,370	49,427

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STATEMENT OF CASH FLOWS

For the period ended 30th September	Company		Group	
	2024 Rs. Mn. Unaudited	2023 Rs. Mn. Unaudited	2024 Rs. Mn. Unaudited	2023 Rs. Mn. Unaudited
Cash flows from operating activities				
Income from cash and cash equivalent	465	332	466	333
Payments to loans and receivables	(64,960)	(30,282)	(68,671)	(34,785)
Receipts from loans and receivables	66,322	55,952	72,305	59,714
Investment in balances with banks & financial institutions	(8,987)	(62,945)	(9,946)	(65,404)
Receipts from balances with banks & financial institutions	18,711	77,208	20,253	80,804
Investment in debt instrument at amortized cost	(20,076)	(23,758)	(24,715)	(26,080)
Receipts from debt instrument at amortized cost	31,129	16,243	34,005	17,334
Payment for due to customers	(82,865)	(79,240)	(82,769)	(79,112)
Receipts from due to customers	71,128	63,486	70,852	63,938
Receipt from other income	2	-	94	86
Investment in financial assets - fair value through profit or loss	(3,000)	-	(3,276)	(2)
Proceeds from financial assets - fair value through profit or loss	4,170	-	4,184	-
Receipt from Financial assets - Fair value through OCI	82	82	152	124
Investment in Financial assets - Fair value through OCI	-	-	-	-
Payment for lease liabilities	(344)	(337)	(234)	(228)
Payment for personnel expenses	(2,386)	(2,084)	(3,116)	(2,720)
Payment for other operating activities	(2,827)	(2,655)	(2,982)	(2,749)
Premium received from customers	-	-	2,400	2,012
Claims paid	-	-	(2,163)	(1,744)
Dividend income from investments	1	106	2	-
Gratuity paid	(48)	(32)	(54)	(40)
Income tax paid	(636)	(1,095)	(829)	(1,313)
Net cash generated from/(used in) operating activities	5,881	10,981	5,958	10,168
Cash flows from investing activities				
Purchase of property, plant and equipment	(50)	(43)	(100)	(52)
Proceeds from the sale of property, plant and equipment	-	107	12	114
Purchase of intangible assets	-	-	(7)	(37)
Net cash (used in)/generated from investing activities	(50)	64	(95)	25
Cash flows from financing activities				
Payment for due to banks	(4,229)	(4,324)	(5,279)	(5,279)
Borrowing from due to banks	4,000	-	5,050	1,591
Payment for debt securities issued	(6,613)	(6,594)	(6,613)	(6,449)
Borrowing from debt securities issued	-	-	-	-
Dividend paid to non-controlling interest	-	-	(4)	(58)
Net cash (used in)/generated from financing activities	(8,350)	(12,342)	(8,354)	(11,619)
Net (decrease) in cash & cash equivalents	(2,519)	(1,297)	(2,491)	(1,426)
Cash and cash equivalents at the beginning of the period	9,220	5,792	9,112	5,173
Cash and cash equivalents at the end of the period	6,701	4,495	6,621	3,747
Cash and cash equivalents	7,106	4,764	7,547	5,233
Bank overdraft	(405)	(269)	(926)	(1,486)
Cash and cash equivalents at the end of the period	6,701	4,495	6,621	3,747

The above figures are provisional and subject to audit.

INTERIM FINANCIAL STATEMENTS

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

Company				
As at 30th September 2024	Financial instruments recognised at fair value through profit or loss (FVTPL) Rs. Mn.	Financial instruments at amortised cost (AC) Rs. Mn.	Financial instruments at fair value through other comprehensive income (FVOCI) Rs. Mn.	Total Rs. Mn.
ASSETS				
Cash and cash equivalents	-	7,106	-	7,106
Balances with banks and financial institutions	-	5,123	-	5,123
Financial assets -Fair value through profit or loss	260	-	-	260
Loans and receivables - Amortised cost	-	113,889	-	113,889
Financial assets - Fair value through other comprehensive income	-	-	1,151	1,151
Debt instrument - Amortised cost	-	11,182	-	11,182
Other financial assets	-	145	-	145
Total financial assets	260	137,445	1,151	138,856
As at 30th September 2024	Financial instruments recognised at FVTPL Rs. Mn.	Financial instruments at amortised cost (AC) Rs. Mn.	Financial instruments at FVOCI Rs. Mn.	Total Rs. Mn.
LIABILITIES				
Due to banks - Amortised cost	-	1,997	-	1,997
Due to customers - Amortised cost	-	91,357	-	91,357
Debt securities issued - Amortised cost	-	4,802	-	4,802
Other financial liabilities - Amortised cost	-	3,157	-	3,157
Lease liabilities - Amortised cost	-	2,012	-	2,012
Total financial liabilities	-	103,325	-	103,325
Company				
As at 31st March 2024	Financial instruments recognised at FVTPL Rs. Mn.	Financial instruments at amortised cost (AC) Rs. Mn.	Financial instruments at FVOCI Rs. Mn.	Total Rs. Mn.
ASSETS				
Cash and cash equivalents	-	9,728	-	9,728
Balances with banks & financial institutions	-	14,288	-	14,288
Financial assets -Fair value through profit or loss	1,340	-	-	1,340
Loans and receivables - Amortised cost	-	103,650	-	103,650
Financial assets - Fair value through other comprehensive income	-	-	1,159	1,159
Debt instrument - Amortised cost	-	18,372	-	18,372
Other financial assets	-	70	-	70
Total financial assets	1,340	146,108	1,159	148,607
As at 31st March 2024	Financial instruments recognised at FVTPL Rs. Mn.	Financial instruments at amortised cost (AC) Rs. Mn.	Financial instruments at FVOCI Rs. Mn.	Total Rs. Mn.
LIABILITIES				
Due to banks - Amortised cost	-	2,263	-	2,263
Due to customers - Amortised cost	-	97,438	-	97,438
Debt securities issued - Amortised cost	-	11,032	-	11,032
Other financial liabilities - Amortised cost	-	3,189	-	3,189
Lease liabilities - Amortised cost	-	1,637	-	1,637
Total financial liabilities	-	115,559	-	115,559

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ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

Group				
As at 30th September 2024	Financial instruments recognised at fair value through profit or loss (FVTPL) Rs. Mn.	Financial instruments at amortised cost (AC) Rs. Mn.	Financial instruments at fair value through other comprehensive income (FVOCI) Rs. Mn.	Total Rs. Mn.
ASSETS				
Cash and cash equivalents	-	7,547	-	7,547
Balances with banks & financial institutions	-	8,284	-	8,284
Financial assets -Fair value through profit or loss	651	-	-	651
Loans and receivables - Amortised cost	-	126,057	-	126,057
Insurance and reinsurance receivables	-	1,709	-	1,709
Financial assets - Fair value through other comprehensive income	-	-	1,700	1,700
Debt instrument - Amortised cost	-	18,398	-	18,398
Other financial assets	-	63	-	63
Total financial assets	651	162,058	1,700	164,409
As at 30th September 2024	Financial instruments recognised at FVTPL Rs. Mn.	Financial instruments at amortised cost (AC) Rs. Mn.	Financial instruments at FVOCI Rs. Mn.	Total Rs. Mn.
LIABILITIES				
Due to banks - Amortised cost	-	6,614	-	6,614
Due to customers - Amortised cost	-	97,950	-	97,950
Debt securities issued - Amortised cost	-	4,802	-	4,802
Other financial liabilities - Amortised cost	-	4,333	-	4,333
Lease liabilities - Amortised cost	-	1,408	-	1,408
Insurance liabilities and reinsurance payable	-	5,072	-	5,072
Total financial liabilities	-	120,179	-	120,179
Group				
As at 31st March 2024	Financial instruments recognised at FVTPL Rs. Mn.	Financial instruments at amortised cost (AC) Rs. Mn.	Financial instruments at FVOCI Rs. Mn.	Total Rs. Mn.
ASSETS				
Cash and cash equivalents	-	10,637	-	10,637
Balances with banks & financial institutions	-	17,563	-	17,563
Financial assets -Fair value through profit or loss	1,452	-	-	1,452
Loans and receivables - Amortised cost	-	116,920	-	116,920
Insurance and reinsurance receivables	-	1,587	-	1,587
Financial assets - Fair value through other comprehensive income	-	-	1,720	1,720
Debt instrument - Amortised cost	-	23,827	-	23,827
Total financial assets	1,452	170,534	1,720	173,706
As at 31st March 2024	Financial instruments recognised at FVTPL Rs. Mn.	Financial instruments at amortised cost (AC) Rs. Mn.	Financial instruments at FVOCI Rs. Mn.	Total Rs. Mn.
LIABILITIES				
Due to banks - Amortised cost	-	7,181	-	7,181
Due to customers - Amortised cost	-	103,843	-	103,843
Debt securities issued - Amortised cost	-	11,032	-	11,032
Other financial liabilities - Amortised cost	-	3,926	-	3,926
Insurance liabilities and reinsurance payable	-	5,509	-	5,509
Lease liabilities - Amortised cost	-	1,554	-	1,554
Total financial liabilities	-	133,045	-	133,045

**INTERIM
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FAIR VALUE HIERARCHY

Company				
As at 30th September 2024	Level 1 Rs. Mn.	Level 2 Rs. Mn.	Level 3 Rs. Mn.	Total Rs. Mn.
Financial assets				
Financial assets -Fair value through profit or loss				
Quoted Investments	260	-	-	260
Sub total	260	-	-	260
Financial assets - Fair value through other comprehensive income				
Quoted Equity Investments	238	-	-	238
Quoted Debt Investments	-	913	-	913
Sub total	238	913	-	1,151
Non financial assets - Investment property				
Land and building	-	-	295	295
Sub total	-	-	295	295
Total	498	913	295	1,706
As at 31st March 2024	Level 1 Rs. Mn.	Level 2 Rs. Mn.	Level 3 Rs. Mn.	Total Rs. Mn.
Financial assets				
Financial assets -Fair value through profit or loss				
Quoted Investments	281	-	-	281
Investment in unit trust	-	1,059	-	1,059
Sub total	281	1,059	-	1,340
Financial assets - Fair value through other comprehensive income				
Quoted Equity Investments	235	-	-	235
Quoted Debt Investments	-	924	-	924
Sub total	235	924	-	1,159
Non financial assets - Investment property				
Land and building	-	-	295	295
Sub total	-	-	295	295
Total	516	1,983	295	2,794
Group				
As at 30th September 2024	Level 1 Rs. Mn.	Level 2 Rs. Mn.	Level 3 Rs. Mn.	Total Rs. Mn.
Financial assets				
Financial assets -Fair value through profit or loss				
Quoted Investments	651	-	-	651
Sub total	651	-	-	651
Financial assets - Fair value through other comprehensive income				
Quoted Equity Investments	238	-	-	238
Quoted Debt Investments	-	913	-	913
Treasury bills	-	549	-	549
Sub total	238	1,462	-	1,700
Non financial assets - Investment property				
Land and building	-	-	1,306	1,306
Sub total	-	-	1,306	1,306
Total	889	1,462	1,306	3,657
As at 31st March 2024	Level 1 Rs. Mn.	Level 2 Rs. Mn.	Level 3 Rs. Mn.	Total Rs. Mn.
Financial assets				
Financial assets -Fair value through profit or loss				
Quoted Investments	393	-	-	393
Investment in unit trust	-	1,059	-	1,059
Sub total	393	1,059	-	1,452
Financial assets - Fair value through other comprehensive income				
Quoted Equity Investments	234	-	-	234
Quoted Debt Investments	-	924	-	924
Treasury bills	-	562	-	562
Sub total	234	1,486	-	1,720
Non financial assets - Investment property				
Land and building	-	-	1,306	1,306
Sub total	-	-	1,306	1,306
Total	627	2,545	1,306	4,478

INTERIM FINANCIAL STATEMENTS

SEGMENTAL ANALYSIS - GROUP

For the period ended 30th September	Lease & HP		Loans		Islamic		Insurance		Other		Eliminations		Group	
	2024 Rs. Mn.	2023 Rs. Mn.	2024 Rs. Mn.	2023 Rs. Mn.	2024 Rs. Mn.	2023 Rs. Mn.	2024 Rs. Mn.	2023 Rs. Mn.	2024 Rs. Mn.	2023 Rs. Mn.	2024 Rs. Mn.	2023 Rs. Mn.	2024 Rs. Mn.	2023 Rs. Mn.
Interest income	7,203	5,521	4,183	5,725	487	389	585	745	2,122	4,228	(203)	(243)	14,377	16,365
Net earned premiums	-	-	-	-	-	-	2,643	2,276	-	-	(121)	(110)	2,522	2,166
Fee and commission income	591	410	343	425	39	28	-	-	145	144	(519)	(554)	599	453
Net gains/(losses) on financial assets - FVTPL	-	-	-	-	-	-	11	-	97	77	-	-	108	77
Other operating income	8	22	5	23	1	2	52	46	336	96	(254)	(37)	148	152
Gross income	7,802	5,953	4,531	6,173	527	419	3,291	3,067	2,700	4,545	(1,097)	(944)	17,754	19,213
Interest expenses	3,501	3,522	2,033	3,652	237	248	-	-	1,213	2,689	(204)	(241)	6,780	9,870
Total operating income	4,301	2,431	2,498	2,521	290	171	3,291	3,067	1,487	1,856	(893)	(703)	10,974	9,343
Impairment and other losses	74	101	20	(13)	(9)	1	-	-	-	7	-	-	85	96
Net operating income	4,227	2,330	2,478	2,534	299	170	3,291	3,067	1,487	1,849	(893)	(703)	10,889	9,247
Depreciation and amortisation	157	113	121	129	13	10	53	53	45	89	(90)	(84)	299	310
Segment result	1,840	992	1,070	1,029	125	70	466	451	638	757	(84)	(31)	4,055	3,268
Tax on financial services													927	746
Income tax expenses													1,245	844
Profit for the period													1,883	1,678
As at 30th September														
Segment Assets	77,828	57,802	59,784	65,866	6,536	5,059	12,433	12,031	22,321	45,366	(6,301)	(6,366)	172,601	179,758
Total Assets	77,828	57,802	59,784	65,866	6,536	5,059	12,433	12,031	22,321	45,366	(6,301)	(6,366)	172,601	179,758
Segment Liabilities	56,425	43,170	43,343	49,194	4,738	3,779	6,807	6,766	16,182	33,883	(4,321)	(4,340)	123,174	132,452
Total Liabilities	56,425	43,170	43,343	49,194	4,738	3,779	6,807	6,766	16,182	33,883	(4,321)	(4,340)	123,174	132,452

The above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

INTERIM FINANCIAL STATEMENTS

INFORMATION ON ORDINARY SHARES OF THE COMPANY

Market Price				
	2024		2023	
	Rs.		Rs.	
Highest price during the quarter ended 30th September :	12.80		13.00	
Lowest price during the quarter ended 30th September :	10.50		8.30	
Last traded price as at 30th September :	11.70		11.00	
Issued Capital				
Issued Capital as at 30th September 2024 was represented by the number of shares in issue as given below;				
	As at 30th September 2024		As at 30th September 2023	
	Number	Rs.	Number	Rs.
Ordinary shares	Rs.			
Issued for consideration	1,579,862,482	11,886,073,308	1,579,862,482	11,886,073,308
Transferred from preference shares on redemption	-	1,350,000,000	-	1,350,000,000
Issued as Scrip Dividend - Listed	574,513,268	5,994,405,538	462,020,634	4,779,485,084
Total	2,154,375,750	19,230,478,846	2,041,883,116	18,015,558,392

INTERIM FINANCIAL STATEMENTS

SHAREHOLDERS' INFORMATION

Twenty Largest Ordinary Shareholders as at 30th September 2024

Twenty largest ordinary shareholders of the Company as at 30th September 2024 were as follows;

No.	Name of the Shareholder	No. of Shares	%
1	Peoples Bank	1,615,781,805	75.00
2	Employee's Provident Fund	116,931,207	5.43
3	National Savings Bank	59,547,976	2.76
4	J.B. Cocoshell (Pvt) Ltd	25,272,028	1.17
5	Rubber Investment Trust Ltd A/C No 01	20,884,428	0.97
6	Employees Trust Fund Board	19,619,922	0.91
7	Bank Of Ceylon No. 1 Account	15,618,671	0.72
8	Perera And Sons Bakers Pvt Limited	15,000,000	0.70
9	Sri Lanka Insurance Corporation Ltd-General Fund	9,576,844	0.44
10	Citibank Newyork S/ A Norges Bank Account 2	9,025,444	0.42
11	Ceylon Investment PLC A/C # 02	8,759,216	0.41
12	Mercantile Investments And Finance PLC	8,029,351	0.37
13	Ceylon Guardian Investment Trust PLC A/C # 02	5,405,780	0.25
14	R.C.D. De Silva	5,000,000	0.23
15	Union Assurance Plc-Universal Life Fund	4,805,047	0.22
16	Invenco Capital Private Limited	4,736,091	0.22
17	Hatton National Bank PLC A/C No.4 (HNB Retirement Pension Fund)	4,422,046	0.21
18	A.M. Weerasinghe	4,389,854	0.20
19	Aitken Spence PLC A/C No.3 (Aitken Spence & Associated Companies Executive Staff Provident Fund)	3,978,817	0.18
20	Commercial Bank Of Ceylon PLC/Metrocorp (Pvt) Ltd	3,970,700	0.18

Public Holding

The percentage of ordinary shares held by the public as at 30th September 2024 was 24.97% and the number of shareholders representing the public holding was 9,738.

Directors'/ CEO's Holding in Shares as at 30th September 2024

The number of ordinary shares held by the directors and CEO as at 30th September 2024 were as follows;

Name	Position	No. of Shares
Mr. M.P. Amirthanayagam	Chairman	13,632
Mr. C.J.Wijetillake	Director	5,972
Mr. U.L.A.W. Bandara	Director	-
Mr. K.C.J.C. Fonseka	Director	66,133
Mr. M.A.A. Ahamat	Director	-
Mr. Y Kanagasabai	Director	-
Mr. T.M.Wellalage	Director	-
Mr. P.D.Samarasinghe	Director	-
Mr. H.I.Balapatabendi	Director	-
Mr. H.M.U.K.Samararatne	Director	-
Mr. A.M.P.M.B.Atapattu	Director	-
Mr. K.S.Bandaranayake	CEO/GM	235,659

Float adjusted Market Capitalisation

The Float adjusted market capitalization as at 30th September 2024 - Rs. 6,293,987,210/-

The Float adjusted market capitalization of the Company falls under Option 03 of Rule 7.13.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

**INTERIM
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EXPLANATORY NOTES

1. There are no significant changes in the accounting policies and methods of computation since the publication of financial statements in the annual report for the year 2023/2024.
2. The Interim Financial Statements for the period ended 30th September 2024 are drawn up from unaudited accounts of the Company, its subsidiary companies: People's Leasing Property Development Limited, People's Leasing Fleet Management Limited, People's Insurance PLC, People's Leasing Havelock Properties Limited, People's Micro-commerce Ltd. and Alliance Finance PLC.
3. The Interim Financial Statements are in compliance with the Sri Lanka Accounting Standard - LKAS 34: Interim Financial Reporting and the provisions of the Companies Act No. 7 of 2007 and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
4. All known expenses including management fees and similar expenses have been provided for in these financial statements.
5. In May 2024, the Company received Rs. 75,000,000/- from People's Insurance PLC as a dividend for the financial year 2023 in the form of a Scrip dividend.
6. On 20th June 2024, the Company paid an Interim dividend of Rs. 0.70 (Cents Seventy) per share for the financial year 2024/25, in the form of a Cash dividend.
7. In August 2024, Rs. 134,581,860/- amount of Dividend was declared by the Alliance Finance PLC for the financial year 2023 in the form of a Scrip dividend.
8. On 05th August 2024 the Company redeemed 5,362,869,000/- Senior Unsecured Redeemable Debentures issued in 2021 of Rs. 100/- each upon maturity.
9. With Effect from 6th August 2024, Mr.K.S. Bandaranayake was appointed as the new CEO/ General Manager.
10. Upon the appointment of Mr. Sanjeewa Bandaranayake as the new Chief Executive Officer/General Manager, Mr. Rajapaksa Pathirana Udesch Priyadarshana Gunawardena ceased to be the Acting Chief Executive Officer/General Manager with effect from 6th August 2024. Mr. Gunawardena re-appointed and resumed his role as the Chief Operating Officer (COO), from 6th August 2024.
11. On 18th October 2024, Fitch Rating's has affirmed People's Leasing & Finance PLC's National Long-Term rating at 'A- (lka)'. The Outlook is Stable.
12. The Qualitative and Quantitative Factors used for ECL Model were not changed and remain consistent and Expected Credit Loss (ECL) at 30th September 2024 was estimated based on a range of forecasted economic conditions prevailed as at that date.
13. There have been no material events subsequent to the reporting date, which require adjustments to or disclosures in the interim financial statements.
14. There has been no significant change in the nature of the contingent liabilities for the period ended 30th September 2024 which were disclosed in the Annual Report for the year ended 31st March 2024.

INTERIM FINANCIAL STATEMENTS

ANALYSIS OF LOANS AND RECEIVABLES IMPAIRMENT

Analysis by stage wise

Company - 30th September 2024

	Stage 1 Rs. Mn.	Stage 2 Rs. Mn.	Stage 3 Rs. Mn.	Total Rs. Mn.
Loans and receivables	98,615	9,335	14,820	122,770
(Less):				
Individual impairment charges	-	25	2,565	2,590
Collective impairment charges	385	264	5,642	6,291
Net loans and receivables	98,230	9,046	6,613	113,889

Company - 31st March 2024

Loans and receivables	84,240	10,439	17,826	112,505
(Less):				
Individual impairment charges	-	27	2,233	2,260
Collective impairment charges	316	213	6,066	6,595
Net loans and receivables	83,924	10,199	9,527	103,650

Group - 30th September 2024

Loans and receivables	110,453	10,082	15,346	135,881
(Less):				
Individual impairment charges	-	-	2,520	2,520
Collective impairment charges	733	476	6,095	7,304
Net loans and receivables	109,720	9,606	6,731	126,057

Group - 31st March 2024

Loans and receivables	95,125	12,412	19,096	126,633
(Less):				
Individual impairment charges	-	-	2,187	2,187
Collective impairment charges	611	434	6,481	7,526
Net loans and receivables	94,514	11,978	10,428	116,920

INTERIM FINANCIAL STATEMENTS

DEBENTURE INFORMATION

Market Prices for the quarter ended 30th September 2024

Debenture Type	Highest Rs.	Lowest Rs.	Last Traded Rs.
2021 - 3 Years - 8.00% p.a. payable annually			Has not been traded
2021 - 3 Years - 8.00% AER payable on redemption			Has not been traded
2021 - 5 Years - 9.00% p.a. payable annually			Has not been traded
2021 - 5 Years - 9.00% AER payable on redemption			Has not been traded

Interest Rates

Debenture Type	Coupon Rate (%)	Annual Effective Rate (%)
2021 - 3 Years - 8.00% p.a. payable annually	8.00	8.00
2021 - 3 Years - 8.00% AER payable on redemption	-	8.00
2021 - 5 Years - 9.00% p.a. payable annually	9.00	9.00
2021 - 5 Years - 9.00% AER payable on redemption	-	9.00

Interest Rates of Comparable Government Securities

6 Months Treasury Bill	10.72%
1 Year Treasury Bill	10.05%
2 Year Treasury Bond	-
3 Year Treasury Bond	13.79%
4 Year Treasury Bond	12.07%
5 Year Treasury Bond	13.98%

Current Yield & Yield to Maturity

Debenture Type	Current Yield (%)	Yield to Maturity (%)
2021 - 3 Years - 8.00% p.a. payable annually	8.00	8.00
2021 - 3 Years - 8.00% AER payable on redemption	-	8.00
2021 - 5 Years - 9.00% p.a. payable annually	9.00	9.00
2021 - 5 Years - 9.00% AER payable on redemption	-	9.00

Ratios

	As at 30.09.2024	As at 31.03.2024
Debt to Equity Ratio (Times)*	0.16	0.38
Interest Cover (Times)	1.40	1.19
Quick Asset Ratio (%)	95.78	101.68

* Debt to Equity Ratio has been computed without considering Due to Customers balances.

INTERIM FINANCIAL STATEMENTS

RELATED PARTY DISCLOSURE

	Parent		Subsidiaries	
	2024 Rs. Mn.	2023 Rs. Mn.	2024 Rs. Mn.	2023 Rs. Mn.
Transactions with Related entities				
Company				
The Company had the under mentioned financial dealings during the period with the following related entities.				
For the period ended 30 September				
Items in Statement of Profit or Loss				
Interest income	1,317	3,639	106	148
Interest expense	386	206	546	113
Fee & Commission income	-	-	270	344
Other operating income	-	-	7	4
Benefits, claims and underwriting expenditure	-	-	115	104
Depreciation and amortisation	2	2	113	108
Other operating expenses	24	28	128	9
As at 30 September				
Items in Statement of Financial Position				
Assets				
Cash and cash equivalents	1,627	1,761	-	-
Balances with banks & financial institutions	2,754	13,540	-	-
Loans and receivables	-	-	1,396	1,719
Financial assets - Amortised cost	11,182	19,911	-	-
Investments in subsidiaries	-	-	3,455	3,214
Other assets	-	-	124	163
Right of use asset	13	17	603	260
Total	15,575	35,231	5,579	5,356
Liabilities				
Due to banks	396	261	-	-
Due to customers	4,211	2,785	1,162	1,090
Debt Securities issued	-	-	-	-
Other Financial liabilities	-	-	700	694
Lease liabilities	17	22	655	315
Other liabilities	28	29	62	45
Total	4,652	3,097	2,578	2,143
For the period ended 30 September				
Transactions				
Transaction cost on debenture issue and securitisation	-	-	-	-
Purchase of vehicles	-	-	-	-
Building rent paid	0	2	149	155
Building rent received	-	-	7	5
Cash and cash equivalents - Repo investments	4,250	35,756	-	-
Cash and cash equivalents - Repo settlements	4,306	35,785	-	-
Cash and cash equivalents - Money market account investments	10,931	14,752	-	-
Cash and cash equivalents - Money market account withdrawals	11,115	14,267	-	-
Cash and cash equivalents - Call Deposit Investments	-	7,662	-	-
Cash and cash equivalents - Call Deposit withdrawals	-	10,814	-	-
Balances with banks and financial institutions - FD investments	515	53,594	-	-
Balances with banks and financial institutions - FD withdrawals	1,046	68,542	-	-
Loans and receivables - Grantings	-	-	174	167
Loans and receivables - Repayments	-	-	183	108
Debt instrument - Amortised cost - Investments	20,076	23,758	-	-
Debt instrument - Amortised cost - Settlements	28,179	15,993	-	-
Due to banks - Borrowings	-	-	-	-
Due to banks - Repayment	-	-	-	-
Due to customers - Investments	3,352	2,877	1,600	480
Due to customers - Withdrawals/settlements	3,250	2,137	1,575	225
Other financial liabilities - Services obtained	-	-	3	4
Other financial liabilities - Repayment	-	-	4	11
Dividend paid	-	-	-	-
Dividend Income	-	-	-	-
Purchase of vehicles	-	-	-	-
Insurance premium paid in respect of customers introduced by People's Leasing & Finance PLC	-	-	508	647
Total	87,021	285,941	4,203	1,802

INTERIM FINANCIAL STATEMENTS

RELATED PARTY DISCLOSURE

Transactions with other Related entities

Group

The group had the under mentioned financial dealings during the period with the following related entities.

	Parent	
	2024 Rs. Mn.	2023 Rs. Mn.
For the period ended 30 September		
Items in Statement of Profit or Loss		
Interest income	1,317	3,843
Interest expenses	32	219
Net earned premiums	276	277
Fee and commission income	13	13
Other operating income	62	60
Benefits, claims and underwriting expenditure	21	23
Depreciation and amortisation	2	2
As at 30 September		
Items in Statement of Financial Position		
Assets		
Cash and cash equivalents	1,703	1,950
Balances with banks & financial institutions	2,767	15,148
Insurance and reinsurance receivables	247	251
Financial investments - Amortised cost	11,182	19,911
Other assets	16	13
Right of use assets	13	17
Total	15,927	37,291
Liabilities		
Due to banks	659	553
Due to customers	4,211	2,785
Other liabilities	248	221
Lease liabilities	17	22
Total	5,135	3,581

CORPORATE INFORMATION

Name of Company

People's Leasing & Finance PLC
(Subsidiary of People's Bank)

Legal Form

Public Limited Liability Company
(Incorporated and domiciled in Sri Lanka)
quoted in the Colombo Stock Exchange

Date of Incorporation

22nd August 1995

Company Registration Number

PB 647 PQ

Accounting Year-end

31st March

Stock Exchange Listing

The Ordinary shares of the Company were quoted on the Main Board of the Colombo Stock Exchange (CSE) on 24th November 2011.

47,840,906 Ordinary shares of the company were listed with effect from 9th August 2019, pursuant to a scrip dividend.

76,899,372 Ordinary shares of the company were listed with effect from 24th December 2020, pursuant to a scrip dividend.

98,342,466 Ordinary shares of the company were listed with effect from 13th August 2021, pursuant to a scrip dividend.

84,249,776 Ordinary shares of the company were listed with effect from 13th January 2022, pursuant to a scrip dividend.

154,688,114 Ordinary shares of the company were listed with effect from 21st September 2022, pursuant to a scrip dividend.

112,492,634 Ordinary shares of the company were listed with effect from 23rd January 2024, pursuant to a scrip dividend.

Senior, Unsecured, Redeemable, four year (2018/22) and five year (2018/23) Debentures were listed on the Debt Securities Main Board of Colombo Stock Exchange on 27th April 2018.

Senior, Unsecured, Redeemable, three year (2021/24) and five year (2021/26) Debentures were listed on the Debt Securities Main Board of Colombo Stock Exchange on 18th August 2021.

Registered Office & Principal Place of Business

1161, Maradana Road, Borella
Colombo 08, Sri Lanka.
Postal Code: 00800
Telephone +94 11 2631631
Fax +94 11 2631980/81
Email: info@plc.lk
Web Address: www.plc.lk

Compliance Officer

Ms. Zairaa Kaleel

Company Secretary

Ms. Shaalini Silva

Registrar

SSP Corporate Services (Pvt) Ltd
No. 101, Inner Flower Road,
Colombo 03, Sri Lanka.
Telephone: +94 11 2573894, +94 11 2576871
Fax: +94 11 2573609
E-mail: sspsec@sltnet.lk

Credit Rating

The Company has been assigned A-(Ika); Outlook (Stable) by Fitch Ratings Lanka Limited

Auditor

Auditor General
Auditor General's Department,
No. 306/72, Polduwa Road,
Battaramulla.

Bankers

People's Bank
Bank of Ceylon
Sampath Bank PLC
National Development Bank PLC
Pan Asia Banking Corporation PLC
Commercial Bank of Ceylon PLC
DFCC Bank PLC
Hatton National Bank PLC
Habib Bank Limited
Nations Trust Bank PLC
Seylan Bank PLC
Standard Chartered Bank
Indian Bank
Indian Overseas Bank
Citi Bank N.A.

Head Office & Branch Offices

Head Office, Akuressa, Ambalangoda, Aluthgama,
Ambalanthota, Ampara, Anamaduwuwa,
Anuradapura, Awissawella, Badulla, Balangoda,

Bandarawela, Battaramulla, Batticaloa,
Chilaw, Chunnakam, Colombo 07, Dambulla,
Dehiwala, Deniyaya, Digana, Divulapitiya,
Galle, Embilipitiya, Galenbindunuwewa, Elpitiya,
Gampaha, Gampola, Giriulla, Godakawela,
Grandpass, Hambantota, Hanwella, Hatton,
Havelock, Hingurakgoda, Homagama, Horana,
Ja-Ela, Jaffna, Kadawatha, Kaduwela, Kalawana,
Kalawanchikudi, Kalmunai, Kalutara, Katugasthota,
Kamburupitiya, Kandy, Kandy Alsafa, Kanthale,
Kattandudy, Kegalle, Kekirawa, Kelaniya,
Kilinochchi, Kiribathgoda, Kirindiwela,
Kodikamam, Kuliyapitiya, Kurunegala,
Mahaiyawa, Maharagama, Mahiyanganaya,
Mannar, Matale, Matara, Mathugama, Mawanella,
Medawachchiya, Melsiripura, Merigama,
Metropolitan (Vauxhall Street), Minuwangoda,
Monaragala, Moratuwa, Mutur, Narammala,
Nattandiya, Nawalapitiya, Negombo,
Negombo City, Nelliady, Neluwa, Nittambuwa,
Nugegoda, Nuwara Eliya, Panadura, Pelmadulla,
Pettah, Pilimathalawa, Piliyandala, Polonnaruwa,
Puttalam, Ragama, Ratnapura, Tangalle,
Thabuttigama, Thissamaharama, Trincomalee,
Udugama, Union Place, Urubokka, Vavuniya,
Walasmulla, Warakapola, Wariyapola,
Wattala, Welimada, Wellawatttha, Wellaway,
Wennappuwa

Board of Directors

Mr. M.P. Amirthanayagam - Chairman
Mr. Y Kanagasabai
Mr. C.J.Wijetillake
Mr. U.L.A.W. Bandara
Mr. Pravir Dhanoush Samarasinghe
Mr. T.M Wellalage
Mr. Isuru Balapatabendi
Mr. A M P M B Atapattu
Mr. Udeni K.Samararatne
Mr. K.C.J.C. Fonseka
Mr. Azzam A. Ahamat

Board Audit Committee

Mr. Y Kanagasabai - Chairman
Mr. U.L.A.W. Bandara - Member
Mr. Pravir Dhanoush Samarasinghe - Member

Board Integrated Risk Management Committee

Mr. Pravir Dhanoush Samarasinghe - Chairman
Mr. Azzam A. Ahamat - Member
Mr. Y Kanagasabai - Member

Human Resources and Remuneration Committee

Mr. Y. Kanagasabai - Chairman
Mr. Pravir Dhanoush Samarasinghe - Member
Mr. K.C.J.C. Fonseka - Member

Nomination & Governance Committee

Mr. C.J.Wijetillake - Chairman
Mr. Isuru Balapatabendi - Member
Mr. Y. Kanagasabai - Member

Related Party Transactions Review Committee

Mr. U.L.A.W. Bandara - Chairman
Mr. C.J.Wijetillake - Member
Mr. T. M Wellalage - Member

Board Investment Committee

Mr. K.C.J.C. Fonseka - Chairman
Mr. C.J.Wijetillake - Member
Mr. Azzam A. Ahamat - Member

Board Credit Committee

Mr. Azzam A. Ahamat - Chairman
Mr. C.J.Wijetillake - Member
Mr. U.L.A.W. Bandara - Member

Local Subsidiary Companies

People's Leasing Fleet Management Limited
People's Leasing Property Development Limited
People's Leasing Havelock Properties Limited
People's Insurance PLC
People's Micro-Commerce Ltd.

Foreign Subsidiary Companies

Alliance Finance PLC

Corporate Memberships

The Financial Houses Association of Sri Lanka
Credit Information Bureau of Sri Lanka
The Financial Ombudsman, Sri Lanka
The Leasing Association of Sri Lanka
The Association of Margin Providers
Biodiversity Sri Lanka (Patron Member)

Vehicle Yards

No. 496, Makola North, Makola, Sri Lanka.
No. 225/D, Nayagala Road, Heiyanthuduwa,
Mabima, Sri Lanka.
No.8, Pothuvil Road, Monaragala, Sri Lanka
Ketalagolla, Beligamuwa, Galewela, Sri Lanka

Tax Payer Identity Number (TIN)

114 156396

Income Tax Identity Number

114 156396 0000

VAT Registration Number

114 156396 7000

Central Bank Registration Number

046 (Under the Finance Business Act No.42 of 2011)

Credit Agency Status

An approved Credit Agency under the Mortgage Act No.6 of 1949 and the Trust Receipt Ordinance No.12 of 1947 by the Department of Commerce.

INTERIM
FINANCIAL
STATEMENTS



PEOPLE'S LEASING & FINANCE PLC