

People's Leasing & Finance PLC

Key Facts Document

Marketing

Prepared By:

Kanishka,

Centralized Marketing Unit

1. Key Facts Document - Variable Interest Lease Product

Description &						
Purpose of the	Benefits to customers	Target Market	Main terms and conditions Legal provision		Rate	Chargers
product						
	-Facilities to purchase	The product is targeted	Customers can apply to this	Finance Leasing	Fixed &	The Following
PLC 6660	cars, buses, lorries,	both	product with the following	Act No 56 of	Variable interest	charges are
LEASING ASP TO	jeeps, tractors, three	individuals and	details.	2000	rates applicable	applicable for
	wheelers, agricultural	business enterprises	I. Identification proof –		for lending	finance lease
Description:	machinery, construction	with able repayment	(NIC/DL/PP)		products is	facility.
Leasing:	machinery and	capacity to offer this	II. Address proof –		decided on the	1. Crib Fees,
Carrying the	equipment	product.	(NIC/Utility bill/GS		type of facility,	2. Vehicle
principles of	-The customers would		certificate)		tenure, and	Inspection Fees,
commitment to	get the following		III. Income proof – (Salary		client's credit	3. Postage
customers as the top	benefits under the		Slips/Bank		worthiness and	4. Stamp Fees
priority, here's a	variable interest leasing		Documents/other		the security	5. RMV Fees
range of leasing	product.		income proof		offered. Based	6. Insurance
solutions offered to	I.Extended		documents)		on the market	Premiums
you, whether you're	repayment of seven		IV. Guarantor details – (ID		conditions, our	Penal rates will
a professional,	years would offer an		proof/Billing		interest rates are	be applicable
businessmen or	affordable rental		proof/Income Proof)		revised from	only after 5
corporate body.	II. Ability to obtain		V. Vehicle details –		time to time.	days of grace
corporate body.	facilities under both		Supplier			period, Penal
Leasing product	fixed and variable		Details/Vehicle			interest rate

with variable	interest rates	details	applicable is
interest:	III. Ability to make	For Corporate customers	48% p.a.
Variable interest	Payments against the	I. Identification proof –	
leasing product	capital to set off the	(BR/form 41 or form	
offers a range of	capital partly.	1)	
features to	IV. Ability replace	II. Address proof – (Form	
customers who	the asset during the	13)	
intends to purchase	repayment period	III. Income proof –	
motor vehicles		(Financial	
through leasing out		Statements/Bank	
the asset from		Documents/other	
People's Leasing.		income proof	
This product offers		documents)	
an affordable		IV. Guarantor details – (ID	
monthly rental with		proof/Billing	
extension repayment		proof/Income Proof)	
up to seven years.		V. Vehicle details –	
		Supplier	
Purpose:		Details/Vehicle details	
Customers can use			
this product for the			
purpose of			
purchasing motor			
vehicles, especially			
this product is focus			
	1		

on granting facilities			
for commercial			
vehicles			

^{*}For the customer complaint handling procedure, refer the last page (Page: 37) of the document

2. Key Facts Document - Variable interest rate auto loan :

Description & Purpose of the product	Benefits to customers	Target Market	Main terms and conditions	Legal provision	Rate	Chargers
	The customers would	The product is	Customers can apply	Mortgage act	Fixed & Variable	The Following
LOA	get the following enefits under the variable interest auto	targeted professional individual and business entities which	to this product with the following details I. Identification	No. 06 of 1946 As amended by Act	applicable for lending products is decided	charges are applicable for auto loan facility.
Description :	loans.	purchase vehicles for	proof –	No. 3 of 1990	on the type of	1. Crib Fees,
Variable interest	I.Extended	their personal usage	(NIC/DL/PP)		facility, tenure, and	2. Vehicle Inspection
auto loan	repayment of		II. Address proof –		client's credit	Fees,
product offers a	seven years		(NIC/Utility		worthiness and the	3. Postage
range of	would offer an		bill/GS		security offered.	4. Stamp Fees
features to	affordable rental		certificate)		Based on the market	5. RMV Fees
customers who	II. Ability to obtain		III. Income proof –		conditions, our	6. Insurance
intends to	facilities		(Salary		interest rates are	Premiums
purchase	under both		Slips/Bank		revised from time to	Penal rates will be
domestic motor	fixed and		Documents/oth		time.	applicable only after
vehicles which	variable		er income			5 days of grace
includes motor	interest rates		proof			period, Penal interest
cars, jeeps and	III. Ability replace		documents)			rate applicable is
dual purpose	the asset		IV. Guarantor details			48% p.a.
vehicle through	during the		- (ID			
mortgaging the	repayment		proof/Billing			
asset from	period		proof/Income			

People's	IV. Less	Proof)	
Leasing. This	documentation fees	V. Vehicle details –	
product offers		Supplier	
an affordable		Details/Vehicle	
monthly rental		details	
with extension			
repayment up to		For Corporate	
seven years.		<u>customers</u>	
		I. Identification	
Purpose:		proof –	
Customers can		(BR/form 41 or	
use this product		form 1)	
for the purpose		II. Address proof –	
of purchasing		(Form 13)	
motor vehicles,		III. Income proof –	
especially this		(Financial	
product is focus		Statements/Ba	
on granting		nk	
facilities for		Documents/oth	
domestic		er income	
vehicles.		proof	
		documents)	
		IV. Guarantor details	
		- (ID	
		proof/Billing	

proof/Income	
Proof Address	
proof – (Form	
13)	
V. Vehicle details –	
Supplier	
Details/Vehicle	
details	

^{*}For the customer complaint handling procedure, refer the last page (Page: 37) of the document

3. Key Facts Document - Shakthi Business Loans

Description & Purpose of the product	Benefits to customers	Target Market	Main terms and conditions	Legal provision	Rate	Chargers
	The customers would	The business	Customers can apply to		Fixed &	The Following
(Fig.	get the following	community with	this product with the	Mortgage act	Variable interest rates applicable	charges are
ශුකි)්න	benefits under the	viable business	following details	No. 06 of 1946	for lending	applicable for
SUSINESS LOAN dearnings are	"Shakthi" business	projects and	I. Identification proof	As amended by	products is decided on the	Shakthi Business
Description:	loans.	positive cash flows	- (NIC/DL/PP)	Act No. 3 of	type of facility,	Loan facility.
Shakthi Business loan is	I. Affordable	are targeted with	II. Address proof –	1990	tenure, and client's credit	1. Crib Fees,
designed to cater the	interest rates	this product.	(NIC/Utility		worthiness and the security	2. Vehicle / Property

financial requirement	with the ability	bill/GS	offered. Based	Inspection Fees,
business community.	to apply under	certificate)	on the market	3. Postage
Under this product	variable	III. Income proof –	conditions, our interest rates are	4. Stamp Fees
1		*	revised from	5. RMV Fees if
customers can fulfill	interest.	(Salary	time to time.	
their short term as well	II. Ability to make	Slips/Bank		applicable
as long term financial	payments	Documents/other		6.Mortagae charges
requirements.	against the	income proof		if applicable
	capital to set	documents/new		7. Legal Fees if
Short term "Shakthi"	off the capital	projects if any)		applicable
Business loans –	partly.	IV. Guarantor details –		8. Caveat Fees if
	III. Ability provide	(ID proof/Billing		applicable
D	both vehicles	proof/Income		9. Loan Protection
Purpose : For the	and properties	Proof)		Insurance if
purpose of working	ad collaterals	V. Collateral details –		applicable
capital requirements		Vehicle details		Penal rates will be
such as settling		or Property		applicable only after
operational cash		details		5 days of grace
requirements, settling		For Corporate customers		period, Penal interest
short term debtors and		I. Identification proof		rate applicable is
for other requirements		- (BR/form 41 or		48% p.a.
which can be served		form 1)		1
with in 12 months		II. Address proof –		
customers can apply for		(Form 13)		
short term "Shakthi"		III. Income proof –		
business loans.		(Financial		
		(Filialiciai		

Long term "Shakthi"	Statements/Bank
Business loans –	Documents/other
Purpose: For the	income proof
purpose of invest in	documents/new
business expansions,	projects if any)
investing in new	IV. Guarantor details –
business opportunities,	(ID proof/Billing
and acquire/build	proof/Income
properties customers can	Proof Address
apply for "Shakthi" long	proof – (Form
term business loans.	13)
	V. Collateral details –
	Vehicle details
	or Property
	details

^{*}For the customer complaint handling procedure, refer the last page (Page: 37) of the document

4. Key Facts Document – 'Shasthra' Education Loan

Description & Purpose of the product	Benefits to customers	Target Market	Main terms and conditions	Legal provision	Rate	Chargers
"Shasthra" education loan was designed to assist customers in the funding requirements for their educational purposes. Purpose: Customers can apply this loan to fulfill their educational requirements. Customers can use this product to settle local and overseas institutes for their educational expenses.	The customers would get the following benefits under the "Shasthra" education loan I. No processing fees II. No settlement fees III. Documentation assistance in processing VISA	The students and professionals who is looking for financial assistance are the target market of this product.	Customers can apply to this product with the following details I. Identification proof — (NIC/DL/PP) II. Address proof — (NIC/Utility bill/GS certificate) III. Income proof — (Salary Slips/Bank Documents/oth er income proof documents/ne w IV. Educational	Mortgage act No. 06 of 1946 As amended by Act No. 3 of 1990	Fixed & Variable interest rates applicable for lending products is decided on the type of facility, tenure, and client's credit worthiness and the security offered. Based on the market conditions, our interest rates are revised from time to	The Following charges are applicable for Shasthra Business Loan facility. 1. Crib Fees, 2. Vehicle / Property Inspection Fees, 3. Postage 4. Stamp Fees 5. RMV Fees if applicable 6.Mortagae charges if applicable 7. Legal Fees if

	program	time.	applicable
	details		8. Caveat Fees
	V. Guarantor details		if applicable
	- (ID		9. Loan
	proof/Billing		Protection
	proof/Income		Insurance if
	Proof)		applicable
	VI. Collateral details		Penal rates will
	Vehicle		be applicable
	details or		only after 5
	Property		days of grace
	details		period, Penal
	VII. For student		interest rate
	applicants the		applicable is
	joint		48% p.a.
	applications to		
	be processed		
	with a		
	Guardian.		

^{*}For the customer complaint handling procedure, refer the last page (Page: 37) of the document

5. Key Facts Document - Housing Loan product "Sanasum Piyasa"

Description & Purpose of the product	Benefits to customers	Target Market	Main terms and conditions	Legal provision	Rate	Chargers
	-A maximum	A Sri Lankan citizen who	Applicant should	Mortgage Act no 6 of 1949 as	Fixed &	The Following
20 00000 C	capital grace	has a fixed source of	be Sri Lankan	amended by Act No. 3 of 1990	Variable	charges are
HOME TOWN STATE STATE	period up to 60	income including	citizens of age		interest	applicable for
Description :	months	employees of public and	between 18-60		rates	Senasum Piyasa
PLC "Sanasum	-Loan repayment	private sectors,	with an adequate		applicable	Business Loan
Piyasa" Housing	period up to	professionals,	repayment		for lending	facility.
Loan is ideally	maximum of 15	businessmen/entrepreneurs	capacity with		products is	1. Crib Fees,
designed to suit	years	with a good repayment	clear CRIB		decided on	2. Vehicle /
your needs with	-Loan approval	capacity	Records		the type of	Property
non-traditional	within 3 working				facility,	Inspection Fees,
flexible loan	days & cash in		Land extent Limit		tenure, and	3. Postage
features because,	hand /days		for Mortgage		client's	4. Stamp Fees
there is no need to	-Plan your		Loan		credit	applicable

settle /close the	installments	The extents of	worthiness 5.Mortagae	
facility due to	according to your	lands to be	and the charges if	
change of asset or	repayment	considered when	security applicable	
if the asset is sold.	capacity	providing	offered. 6. Legal Fees if	
PLC Housing loan	-Reduction of loan	Mortgage Loan	Based on applicable	
facility offers a	installment or loan	facilities shall be	the market 7. Loan	
versatile financial	period by part	equal to or more	conditions, Protection	
solution that	settlement at any	than the minimum	our interest Insurance if	
consists of	time	extents of the land	rates are applicable	
Substitution of	-Assistance to	as prescribed in	revised Penal rates will	
Borrower, Asset	obtain required	Local	from time be applicable	
Replacement, and	documents such	Government	to time. only after 5 days	;
flexible repayment	as, extracts from	Authority law	of grace period,	
system including	land registry, draft	(Municipal	Penal interest ra	te
Grace period up to	deed, local	Council, Urban	applicable is 489	6
5 years, Capital	authority	Council and	p.a.	
part settlement to	documents. (Street	Pradeshiya		
make your dream	lines, non-vesting,	Sabha) Laws and		
home a reality.	ownership)	the minimum		
Purpose:	-A tailored loan	extents might vary		
The loan will be	package, minimum	time to time as per		
considered for the	documentation,	the amendments		
following purpose.	speedy and totally	done to said Local		
Purchase of bare	hassle – free	Government		
land.	process with	Authority laws.		
Construction,	doorstep service			

D	177 1	D		
Renovation,	-We consider	Documents		
Extension &	present and future	Required:		
Repairs of House	income when	-Duly completed		
Purchase a fully	calculating your	'Sanasum Piyasa'		
completed House	repayment	Housing Loan		
or Condominium	capacity	application form.		
for the Residential	-The freedom to			
/Investment	replace the asset	-Copy of National		
purpose	(security) during	Identity Card.		
Purchase a	the loan period and			
Condominium	to continue the	-Income proof		
under	contract with the			
Construction	same terms and	-Property Related		
	conditions without	Documents (Title		
	additional charges	Deed, Survey		
	-The liberty to	Planetc.)		
	transfer the			
	ownership of the			
	asset and the			
	contract			

^{*}For the customer complaint handling procedure, refer the last page (Page: 37) of the document

Description & Purpose of the product	Benefits to customers	Target Market	Main terms and conditions	Legal provision	Rate	Chargers
	-Highest gold loan	This service is	-The gold mixture of	Mortgage Act no 6	Fixed &	
රන් ණය	advance for your gold	designed for both the	the article should not	of 1949 as amended	Variable interest	No any chargers
துங்க கடன் GOLD LOAN	articles. Loans offered	Investment and Retail	be less than 16 carat or	by Act No. 3 of 1990	rates applicable	
	at the lowest interest	Gold loan customer	67% purity. Gold		for lending	
Description :	rates in the gold loan	Segments comprising	coins, gold biscuits,		products is	
Utilize your gold	market.	of jewellery	gold bars, "Katty" or		decided on the	
items to the maximum	-Absolutely no	manufacturers,	"moozed gold" also		type of facility,	
value by applying for	hidden/additional	pawnbrokers and	acceptable with utmost		tenure, and	
a loan against them as	charges. Able to settle	jewellery store	care and due diligence		client's credit	
a speedy and	gold loan in easy	owners.	-Loan Application		worthiness and	
convenient solution to	installments at your		-Copy of National		the security	
your financial needs.	discretion.		Identity Card.		offered. Based	
	-Easy repayment				on the market	
Purpose: Provided	schemes to select from				conditions, our	
financial solution for	1, 3, 6 and 12 months.				interest rates are	
urgent cash need.	Free insurance cover				revised from	
	for your gold.				time to time.	
	-Extend loan period by					
	paying minimum					
	interest at maturity.					
	-Ability redeem					

individual article when
you have several gold
loan facilities with us.
-You are served by
well-trained,
experienced and
friendly staff.
-SMS notifications
prior to the maturity
date.

^{*}For the customer complaint handling procedure, refer the last page (Page: 37) of the documen



7. Key Facts Document – Margin Trading

Description & Purp of the product	Benefits to customers	Target Market	Main terms and conditions	Legal provision	Rate	Chargers
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Description :	-Daily updates on	Retail, high net	-A portfolio	As a Margin	Fixed & Variable	
A product which allows	account status.	worth and	more than LKR	Provider - Under	interest rates applicable	Charges to Securities
investors of equity &	-Immediate increase in	corporate	500,000/	Section 19A of	for lending products is	Exchange Commissio for obtain approval -
debt market to obtain a	share purchasing	investors	-NIC	the Securities &	decided on the type of	VAT
facility against their	power.		-Billing Proof	Exchange	facility, tenure, and	Debit Interest on
investment, to build	-Income opportunities		for Address	Commission of	client's credit	monthly basis
their portfolio further	such as increased		verification	Sri Lanka Act	worthiness and the	
and to trade in	dividends and trading		-Margin	No.36 of 1987.	security offered. Based	
additional securities.	profits.		Trading		on the market	
	-Exploit new		Agreement(Tri	With the client	conditions, our interest	
Purpose:	investment avenues in		Party)	- As per the	rates are revised from	
Allow customers to	securities markets		-Account	Margin Trading	time to time.	
increase their portfolio	without selling		Opening	Agreement		
and to trade with the	existing shares or		Application &			
same portfolio, while	incurring any		KYC.			
keeping it as a security.	additional capital					
	investment out of own					
	funds.					
	-Facilities provided					
	through any registered					
	broker. Minimum					
	documentation and					
	quick approval.					
	-Interest calculated on					
	a daily balance and					
	credited to the account					

8. Key Facts Document – Factoring

0.5% to 0.75%
of the invoice
value as
administration
fee and other
sundry charges
(Ex. Set up fees,
documentation
fees etc.)

^{*}For the customer complaint handling procedure, refer the last page (Page: 37) of the document

	-Audited	worthiness and	
	financials of last	the security	
	3 years	offered. Based	
	-List of debtors	on the market	
	-Age analysis of	conditions, our	
	debtors	interest rates are	
	-Copies of	revised from	
	applicants and	time to time.	
	guarantors NIC's		
	-Copy VAT		
	registrations		
	-Last 6 months		
	turnover details		

^{*}For the customer complaint handling procedure, refer the last page (Page: 37) of the document

Islamic Products:

9. Key Facts Document- Ijarah /Islamic Leasing

Description & Purpose of the product	Benefits to customers	Target Market	Main terms and conditions	Legal provision	Rate	Chargers
	* Flexible repayment	*Individuals/professi	*Ijarah is a	Finance	Fixed &	*Documentatio
A STATE OF THE STA	* Insurance can be	onals	contract which	Leasing Act	Variable profit	n
	added to rental / or	*corporates	basically needs	No. 56 of	rates	charges(Psotag
IJARAH ISLAMIC LEASING	upfront	*businessmen	offer and	2000	applicable for	e,Crib,Inspecti
Description :	* Asset replacement		acceptance. The		Financing	on)
Ijarah /Islamic Leasing	* Facility rescheduling		offer may be from		products is	*RMV charges
	* Lessee can be changed		the lessor or hirer		decided on the	if applicable
Ijarah, is to transfer the	subject to management		and the acceptance		type of facility,	*Insurance

		T		I		
usage of a particular	approval		from the lessee or		tenure, client's	Charges
property by its owner			hire or vice versa.		credit	*Stamp Duty
(lessor) to another person			*The Ijarah		worthiness and	1% of the total
in exchange of a rent			contract is binding		the security	receivable
claimed from the			which neither		offered. Based	• Charity
user(lessee).			party may		on the market	charges
			terminate or alter		conditions, our	on
Purpose :			without the other's		profit rates are	default
Ijarah Lease can be offered			consent		revised from	is
for *unregistered vehicle,			*For the validity of		time to time.	calculat
registered vehicle,			Ijarah, the subject			ed at
machineries, equipment			matter of lease			18%
			must have a			Per
			valuable use.			Annum
			Therefore, things			• Follow
			having no usufruct			up
			at all cannot be			charges
			leased			on
			*The Ijarah article			default
			in the possession of			is
			the lessee is held by			calculat
			him / her in a			ed at
			fiduciary capacity			12 %
			on behalf of the			Per
			lessor. All			Annum

the	liabilities	
emerg	ging from the	
owner	rship shall be	
borne	by the lessor,	
	the liabilities	
refera	ble to the use	
of t	he property	
	be borne by	
the les		
Requ	ired	
docur	ments:	
a) A	copy of his /	
her	national	
identi	ty card.	
(b) In	n case of a	
corpo	rate, copies	
of nat	tional identity	
cards	of directors,	
article	es of	
associ	iation, forms	
40, 4	1 and 20 and	
the r	resolution of	
the	board of	
direct	ors to request	

an Ijarah facility at
the IFSU in case of
a company.
(c) Documentar
y Evidence to
prove Residential
Address such as
billing proof.
(d) Recently
obtained valuation
in respect of the
movable asset.
(e) If employed,
letter from
employer
confirming salary
particulars,
deductions, net
pay and the date of
retirement.
(f) Supporting
documents to
establish income
(Bank Statements,
Audited and
Traditod und

	Management		
	Accounts).		
	(g) If tax payer,		
	file number and		
	Payment Receipts		
	for the last 3 years.		
	(h) Copies of the		
	constitution and the		
	resolution of the		
	board of		
	management to		
	request an Ijarah		
	facility at the IFSU		
	in case of an		
	association / club /		
	society.		
	(i) Copies of the		
	trust deed and the		
	resolution of the		
	board of trustees to		
	request an Ijarah		
	facility at the IFSU		
	in case of a trust.		

10.	Key Facts Document- Murab Description & Purpose of the product	aha & TM Benefits to customers	Target Market	Main terms and conditions	Legal provision	Rate	Chargers

*For the customer complaint handling procedure, refer the last page (Page: 37) of the document

M	URABAHA
ISI	AMIC FINANCING

Description:

Murabaha &

TM Purpose:

The sale of a property in such a way, that the seller (plc) discloses the actual cost incurred in acquiring the commodity and informs the buyer (client) of the amount of profit that is made. salient features:

- *Asset to be sold must exist
- *Sale price should be determined
- *Sale must be unconditional
- * Murabahah to the Purchase Orderer is Murabahah with a prior promise to buy, submitted by a person or institution interested in acquiring goods through another person or institution.
- *There shall be three parties involved in a Murabahah to the

	* Flexible repayment	*Corporates	(a) A copy of	Mortgage Act	Fixed & Variable	Murabaha
	* Security replacement	*Businessme	his / her national	no 6 of 1949 as	profit rates	Vehicle
		n	identity card.	amended by Act	applicable for	*Documentation
		* Individuals	(b) Copies of	No. 3 of 1990	financing	Charges
			national identity		products is	*Stamp Duty of
			cards of directors,		decided on the	0.1% if applicable
			articles of		type of facility,	only
			association, forms		tenure, and	* RMV Charges
1			40, 41 and 20 and		client's credit	(If applicable)
l			the resolution of		worthiness and	* Insurance
			the board of		the security	Charges
			directors to		offered. Based on	Trading
			request a		the market	Murabaha
			Murabahah to the		conditions, our	*Documetation
			Purchase Ordered		profit rates are	Charges
			facility at the		revised from time	*If the colletral is
•			IFSU in case of a		to time.	a immovable
r			company.			property
1			(c) Documentar			Mortgage charges
ı			y Evidence to			& Legal charges
r			prove Residential			* Stamp Duty of
			Address			0.1% if applicable
,			(d) If employed,			only
•			letter from			*Inspection
			employer			charges

Purchase Orderer transaction.	confirming salary	Charity
They are the purchase orderer,	particulars,	charges on
buyer and seller.	deductions, net	default is
*The Murabahah to the Purchase	pay and the date	calculated
Orderer consists of two separate	of retirement.	at 18%
sale contracts. The first one is	(e) Supporting	Per
between the buyer and the seller	documents to	Annum
and the second one is between the	establish	Follow up
buyer and the purchase orderer.	income(Bank	charges on default
All the rules governing a sale shall	Statements,	is calculated at
naturally apply to both sales here.	Audited and	12 % Per Annum
The second sale shall take place	Management	
after the first sale is fully	Accounts)	
complete.	(f) If tax payer,	
Purpose :	file number and	
*purchase of commodity	Payment Receipts	
*purchase of asset	for the last 3 years	
*purchase of goods for trading	(g) Copies of	
purpose	the constitution	
*unregistered vehicle	and the resolution	
*registered vehicle	of the board of	
*machineries	management to	
	request a	
	Murabahah to the	

	Develope Ondonen	
	Purchase Orderer	
	facility at the	
	IFSU in case of an	
	Association / Club	
	/ Society.	
	(h) Copies of the	
	trust deed and the	
	resolution of the	
	board of trustees	
	to request a	
	Murabahah to the	
	Purchase Orderer	
	facility at the	
	IFSU in case of a	
	trust	

^{*}For the customer complaint handling procedure, refer the last page (Page: 37) of the document

10. Key Facts Document- Musharakah

Description & Purpose of the product	Benefits to customers	Target Market	Main terms and conditions	Legal provision	Rate	Chargers
ساسسد		*Corporates	(a)Musharakah	Mortgage Act no	Fixed & Variable	*Documentation
	* Flexible repayment	*Businessman	Application Form-	6 of 1949 as	profit rates	Charges
MUSHARAKAH PARTNERSHIP FINANCING	*Registered vehicle	* Individuals	This should be filled	amended by Act	applicable for	*Stamp Duty of
Description :	*Machineries		in by the client and	No. 3 of 1990	financing	0.1%
Musharakah is a profit and	*Working capital		signed by him / her.		products is decided	* RMV Charges
loss sharing contract based on	requirement		This document shall		on the type of	(If applicable)
a partnership in which parties	*Purchasing of		not be filled in by		facility, tenure,	*Insurance
contribute to the financing	housing /property		employees of the		and client's credit	Chsrges
and management of a Shari'ah			IFSU.		worthiness and the	* Crib, Postage,
compliant project. This is a			(b) A copy of		security offered.	Customer/Business
form of joint ownership in an			Customers national		Based on the	inspection charges
asset or property in which any			identity card.		market conditions,	* A service fee/
of the joint owners undertakes			(c) Copies of		our profit rates	processing fee will
/ promises to buy the			national identity		are revised from	be charged based
ownership of share of the			cards of directors,		time to time.	on the value of the
joint owner gradually until the			articles of			facility
ownership of the joint asset or			association, forms			*inspection
property is completely			40, 41 and 20 and			charges
transferred to the purchasing			the resolution of the			* Mortgage bond

joint owner.	board of directors to	Registration Fee
		Registration 1 ce
Purpose:	request a	
* unregistered vehicle,	Musharakah facility	Charity
registered vehicle,	at the IFSU in case of	charges on
*mechineries	a company.	default is
*working capital	(d) Documentary	calculated
requirement, purchasing of	Evidence to prove	at 18% Per
housing /property	Residential Address.	Annum
	(e) Recently	• Follow up
	obtained valuation in	charges on
	respect of the	default is
	movable asset.	calculated
	(f) If employed,	at 12 % Per
	letter from employer	Annum
	confirming salary	
	particulars,	
	deductions, net pay	
	and the date of	
	retirement.	
	(g) Supporting	
	documents to	
	establish	
	income(Bank	
	Statements, Audited	
	and Management	

Accounts)		
(h) If t	ax payer,	
file num	ber and	
Payment R	eceipts for	
the last 3 y	ears.	
(i) Copi	es of the	
constitution	n and the	
resolution	of the	
board of		
manageme	nt to	
request	a	
Musharaka	h facility	
at the IFSU	J in case of	
an associat	ion/club/	
society.		
(j) Copi	es of the	
trust deed	and the	
resolution	of the	
board of t	rustees to	
request	a	
Musharaka	h facility	
at the IFSU	in case of	
a trust.		
Document	s of	

housing	or
property:	
a) Surv	rvey Plan
and	nd copy
of t	f the Title
Dec	eeds of
the	ue l
pro	roperty
offe	ffered as
sec	ecurity to
exa	xamine at
leas	ast 25
	ears of
title	
	tracts of
enc	ncumbran
ces	
	btained
	om the
	istrict
	and
	egistry
	or the last
	5 years
tog	ogether

	with the
	with the
	copy of
	the Title
	Deed.
	c) Following
	documents
	from the
	Local
	Authority
	-Certificate of Non-
	Vesting
	-Certificate of Street
	Lines/ Building
	Limits
	-Certificate of
	Ownership
	-Rates/ loan paid
	receipts for the
	property
	d) If for a
	purchase, a letter
	from the current
	owner to sell the
	property, price
	agreed, advance

	paid, conditions if		
	any		
	e) If for		
	construction, Bill of		
	Quantities/		
	Approved Building		
	Plan		

^{*}For the customer complaint handling procedure, refer the last page (Page: 37) of the document

Complaint Procedure:

The following methods are available to customers to lodge complaints

- Through the Second Officer of each branches.
- Through the call center (0112206300)
- Email us at: customercare@plc.lk or cmu@plc.lk
- Write to: Centralized Marketing Unit, 1161 Maradana Rd, Colombo 00800

In the event a satisfactory solution is not provided by the finance company, customer can escalate his/her complain to the office of the **Financial Ombudsman** of Sri Lanka.

Financial Ombudsman

Office of the Financial Ombudsman 143A, Vajira Road,

Colombo 05.

Contact Number: +94 11 259 5624

Telefax: +94 11 259 5625 Email: fosril@sltnet.lk

Website: www.financialombudsman.lk