



People's Leasing & Finance PLC

Key Facts Document

Leases & Loans

Key Facts Document – Procedures to follow and further information

Following platforms can be utilized to inquire on our products and services we offer at People's Leasing.

Call us on: +94 112 631631

Email us on: info@plc.lk

Website: <https://www.plc.lk/>

Visit us: Head Office, No.1161, Maradana Road, Colombo 08, Sri Lanka.

You can visit any People's Leasing and Finance PLC Branches on weekdays from 8.30 a.m. to 5.15 p.m.

Please find your closest branch from the list below.

<https://www.plc.lk/branch Locator>

Our Social Media channels are readily available for further information and inquiry.

Facebook : <https://www.facebook.com/PeoplesLeasingFinancePLC>,

Instagram : <https://www.instagram.com/peoplesleasingandfinance>,

YouTube : https://www.youtube.com/channel/UCG_bfhA3ImDP_4Wzd9GpRaA,

LinkedIn : <https://www.linkedin.com/company/peoples-leasing>,

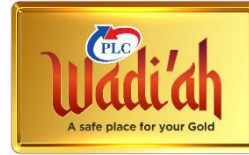
Twitter : <https://twitter.com/peoplesleasing>,

1. Key Facts Document – Gold Loan

Description & Purpose of the product	Utilize your gold items to the maximum value, by applying for a loan against them as a speedy and convenient solution to your financial needs. Purpose: Provide financial solution for urgent cash need
Benefits to customers	-Highest gold loan advance for your gold articles. Loans offered at the lowest interest rates in the gold loan market. -Absolutely no hidden/additional charges. Able to settle gold loan in easy installments at your discretion. -Easy repayment schemes to select from 1, 3, 6 and 12 months. Free insurance cover for your gold. -Extend loan period by paying minimum interest at maturity. -Ability redeem individual article when you have several gold loan facilities with us. -You are served by well-trained, experienced and friendly staff. -SMS notifications prior to the maturity date.
Target Market	This service is designed for both the Investment and Retail Gold loan customer Segments comprising of jewelry manufacturers, pawnbrokers and jewelry store owners.
Main terms and conditions	-The gold mixture of the article should not be less than 16 Karat or 67% purity. Gold coins, gold biscuits, gold bars, “Katty” or “moozed gold” also acceptable with utmost care and due diligence -Loan Application -Copy of National Identity Card.
Legal provision	Mortgage Act no 6 of 1949 as amended by Act No. 3 of 1990
Rate	Interest rates based on the customer risk profile and ranges from 28% to 36%
Fees & Charges	No any charges

- For customer complaint handling procedure, refer the last page of the document

2. Key Facts Document – PLC Wadi’ah (Islamic Gold Product)



Description & Purpose of the product	<p>Utilize your gold items to the maximum value by applying for a PLC Wadi’ah Gold Safekeeping against them as a speedy and convenient solution to your financial needs.</p> <p>Purpose:</p> <p>Provided financial solution for urgent cash need</p>
Benefits to customers	<ul style="list-style-type: none"> - Highest cash advances for your gold articles. Safekeeping charges at the lowest anticipated rates in the PLC Wadi’ah at the Islamic Gold Product market - Absolutely no hidden/additional charges. Able to settle the advance and the safekeeping charges in easy installments at your discretion - Gold Safekeeping Facility period 60 days / 90 days / 180 days / 365 days - Free Takaful Insurance cover for Gold Articles - Extend the safekeeping period by paying minimum amount at the end of the period - Ability redeem individual article when you have several facilities with us - You are served by well-trained, experienced and friendly staff members - SMS notifications prior to the maturity date
Target Market	<p>This service is designed for both the Investment and Retail customer segments comprising of jewelry manufacturers, jewelry store owners</p>
Main terms and conditions	<ul style="list-style-type: none"> - The gold mixture of the article should not be less than 16 carat or 67% purity. Gold coins, gold biscuits, gold bars, “Katty” or “moozed gold” also acceptable with utmost care and due diligence - Wadi’ah Safekeeping Application - Copy of National Identity Card
Legal provision	<p>Mortgage Act no 6 of 1949 as amended by Act No. 3 of 1990</p>
Charges	<p>Safekeeping charges based on the customer risk profile and it ranged from 24% to 32%</p>