

INTERIM FINANCIAL STATEMENTS
For the six months ended 30th September 2012



PEOPLE'S LEASING COMPANY PLC

INCOME STATEMENT - COMPANY

	For the six months ended			For the quarter ended		
	30.09.2012 Rs. Mn. Unaudited	30.09.2011 Rs. Mn. Unaudited	Growth %	30.09.2012 Rs. Mn. Unaudited	30.09.2011 Rs. Mn. Unaudited	Growth %
Revenue	7,648	6,447	18.6	3,863	3,391	13.9
Interest and similar income	6,921	5,604	23.5	3,537	2,944	20.1
Interest and similar expenses	3,907	2,778	40.6	2,017	1,505	34.0
Net interest income	3,014	2,826	6.7	1,520	1,439	5.6
Net trading income from sale of vehicles	3	56	(94.6)	1	34	(97.1)
Fees and commission income	324	235	37.9	191	141	35.5
Net income from Islamic finance	3	27	(88.9)	(1)	13	(107.7)
Other operating income	262	121	116.5	58	92	(37.0)
Total operating income	3,606	3,265	10.4	1,769	1,719	2.9
Less : Operating expenses						
Employee benefits	455	364	25.0	207	170	21.8
Depreciation	75	56	33.9	37	29	27.6
Amortisation of intangible assets	6	5	20.0	3	3	-
Provision charge/ (reversal) for credit losses	363	(1,504)	(124.1)	164	14	1,071.4
Other operating expenses	682	568	20.1	382	308	24.0
Profit from operations	2,025	3,776	(46.4)	976	1,195	(18.3)
Less: Value Added Tax on Financial Services	125	240	(47.9)	55	72	(23.6)
Profit before taxation	1,900	3,536	(46.3)	921	1,123	(18.0)
Income tax expense	566	1,092	(48.2)	287	357	(19.6)
Profit for the period	1,334	2,444	(45.4)	634	766	(17.2)
Attributable to:						
Equity holders of the parent	1,334	2,444	(45.4)	634	766	(17.2)
Minority interest	-	-	-	-	-	-
Net profit for the period	1,334	2,444	(45.4)	634	766	(17.2)
Earnings per share (Basic/ Diluted) (Rs.)	0.81	2.02	(59.9)	0.38	0.62	(38.7)

The above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

INCOME STATEMENT - GROUP

	For the six months ended			For the quarter ended		
	30.09.2012	30.09.2011	Growth	30.09.2012	30.09.2011	Growth
	Rs. Mn. Unaudited	Rs. Mn. Unaudited	%	Rs. Mn. Unaudited	Rs. Mn. Unaudited	%
Revenue	9,003	7,196	25.1	4,636	3,753	23.5
Interest and similar income	7,865	6,193	27.0	4,042	3,243	24.6
Interest and similar expenses	4,734	3,118	51.8	2,475	1,690	46.4
Net interest income	3,131	3,075	1.8	1,567	1,553	0.9
Net trading income from sale of vehicles	4	56	(92.9)	2	34	(94.1)
Fees and commission income	196	161	21.7	115	100	15.0
Net income from Islamic finance	369	152	142.8	200	90	122.2
Other operating income	407	127	220.5	199	65	206.2
Total operating income	4,107	3,571	15.0	2,083	1,842	13.1
Less : Operating expenses						
Employee benefits	552	437	26.3	257	204	26.0
Depreciation	132	90	46.7	64	51	25.5
Amortisation of intangible assets	5	5	-	-	3	(100.0)
Provision charge/ (reversal) for credit losses	414	(1,483)	(127.9)	189	23	721.7
Other operating expenses	603	551	9.4	342	265	29.1
Profit from operations	2,401	3,971	(39.5)	1,231	1,296	(5.0)
Less: Value Added Tax on Financial Services	146	259	(43.6)	67	83	(19.3)
Profit before taxation	2,255	3,712	(39.3)	1,164	1,213	(4.0)
Income tax expense	729	1,178	(38.1)	358	413	(13.3)
Profit for the period	1,526	2,534	(39.8)	806	800	0.8
Attributable to:						
Equity holders of the parent	1,505	2,518	(40.2)	795	790	0.6
Minority interest	21	16	31.3	11	10	10.0
Net profit for the period	1,526	2,534	(39.8)	806	800	0.8
Earnings per share (Basic/ Diluted) (Rs.)	0.92	2.08	(55.8)	0.49	0.64	(23.4)

The above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

BALANCE SHEET

As at	Group			Company		
	30.09.2012 Rs. Mn. Unaudited	31.03.2012 Rs. Mn. Audited	Growth %	30.09.2012 Rs. Mn. Unaudited	31.03.2012 Rs. Mn. Audited	Growth %
ASSETS						
Cash and short term funds	3,247	2,693	20.6	1,721	1,338	28.6
Investments in government securities	1,527	1,563	(2.3)	-	-	-
Deposits with banks & financial institutions	1,466	896	63.6	571	393	45.3
Inventories	25	115	(78.3)	21	112	(81.3)
Dealing securities	181	112	61.6	56	29	93.1
Investment securities	305	305	-	305	305	-
Loans and other advances	6,113	5,580	9.6	4,465	4,170	7.1
Rentals receivable on lease, hire-purchase & Islamic finance	79,006	78,915	0.1	67,391	67,387	-
Deferred tax assets	-	1	(100.0)	-	-	-
Investment in subsidiaries	-	-	-	3,118	3,118	-
Investment in associate	-	-	-	-	-	-
Other assets	2,515	2,731	(7.9)	1,795	2,062	(12.9)
Property, plant & equipment	2,671	2,811	(5.0)	588	621	(5.3)
Investment property	-	-	-	56	56	-
Intangible assets	361	351	2.8	40	37	8.1
Total assets	97,417	96,073	1.4	80,127	79,628	0.6
LIABILITIES & SHAREHOLDERS' FUNDS						
LIABILITIES						
Deposits from customers	9,785	8,684	12.7	-	-	-
Bank overdrafts	2,018	2,309	(12.6)	1,863	2,073	(10.1)
Other liabilities evidenced by paper	28,153	30,694	(8.3)	26,435	28,514	(7.3)
Tax payable	505	279	81.0	435	225	93.3
Deferred tax liabilities	850	766	11.0	762	720	5.8
Borrowings	28,315	26,911	5.2	25,969	24,702	5.1
Other liabilities	8,451	7,715	9.5	5,939	5,124	15.9
Total liabilities	78,077	77,358	0.9	61,403	61,358	0.1
SHAREHOLDERS' FUNDS						
Stated capital	12,958	12,958	-	12,958	12,958	-
General reserve	300	300	-	300	300	-
Tax equalisation fund	100	100	-	100	100	-
Reserve fund	756	654	15.6	631	565	11.7
Investment fund reserve	738	543	35.9	697	517	34.8
Retained earnings	4,276	3,948	8.3	4,038	3,830	5.4
	19,128	18,503	3.4	18,724	18,270	2.5
Minority interest	212	212	-	-	-	-
Total shareholders' funds	19,340	18,715	3.3	18,724	18,270	2.5
Total liabilities & shareholders' funds	97,417	96,073	1.4	80,127	79,628	0.6
Contingencies	239	377	(36.6)	229	352	(34.9)
Capital commitments	1,293	1,724	(25.0)	468	476	(1.7)
Net assets value per ordinary share (Rs.)	11.75	11.28	4.2	11.49	11.13	3.2
Memorandum Information						
Number of employees				1,055	1,050	
Number of branches				33	34	

CERTIFICATION

I certify that the above Interim Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007 and give a true and fair view of the state of affairs of People's Leasing Company PLC and the Group as at 30th September 2012 and its profit for the six months ended 30th September 2012.

(Sgd.)

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Interim Financial Statements.

Approved and Signed for and on behalf of the Board:

(Sgd.)

Chairman

(Sgd.)

Director

(Sgd.)

Chief Executive Officer

30th October 2012

Colombo.

The above figures are provisional and subject to audit.

STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital	General Reserve	Tax Equalization Fund	Reserve Fund	Investment Fund Reserve	Retained Earnings	Total
	Rs. Mn.	Rs. Mn.	Rs. Mn.	Rs. Mn.	Rs. Mn.	Rs. Mn.	Rs. Mn.
Balance as at 01.04.2011	1,850	300	100	355	70	5,767	8,442
Redemption of preference shares	-	-	-	-	-	(50)	(50)
Capitalisation of reserves	4,088	-	-	-	-	(4,088)	-
Net profit for the six months ended 30.09.2011	-	-	-	-	-	2,444	2,444
Transfer into / (out) from reserve	-	-	-	84	200	(284)	-
Dividends - Preference shares	-	-	-	-	-	(3)	(3)
- Ordinary shares	-	-	-	-	-	(75)	(75)
Balance as at 30.09.2011	5,938	300	100	439	270	3,711	10,758
Redemption of preference shares	-	-	-	-	-	(100)	(100)
Issue of share capital	7,020	-	-	-	-	-	7,020
Share issue expenses	-	-	-	-	-	(221)	(221)
Net profit for the six months ended 31.03.2012	-	-	-	-	-	1,763	1,763
Transfer into / (out) from reserve	-	-	-	126	247	(373)	-
Dividends - Preference shares	-	-	-	-	-	(170)	(170)
- Ordinary shares	-	-	-	-	-	(780)	(780)
Balance as at 31.03.2012	12,958	300	100	565	517	3,830	18,270
Redemption of preference shares	-	-	-	-	-	(100)	(100)
Net profit for the six months ended 30.09.2012	-	-	-	-	-	1,334	1,334
Transfer into / (out) from reserve	-	-	-	66	180	(246)	-
Dividends - Ordinary shares	-	-	-	-	-	(780)	(780)
Balance as at 30.09.2012	12,958	300	100	631	697	4,038	18,724

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

STATEMENT OF CHANGES IN EQUITY - GROUP

	Attributable to Equity Holders of the Company							Minority Interest	Total
	Stated Capital	General Reserve	Tax Equalization Fund	Reserve Fund	Investment Fund Reserve	Retained Earnings	Total		
	Rs. Mn.	Rs. Mn.	Rs. Mn.	Rs. Mn.	Rs. Mn.	Rs. Mn.	Rs. Mn.		
Balance as at 01.04.2011	1,850	300	100	376	70	5,686	8,382	100	8,482
Redemption of preference shares	-	-	-	-	-	(50)	(50)	-	(50)
Capitalisation of reserves	4,088	-	-	-	-	(4,088)	-	-	-
Share issue expenses	-	-	-	-	-	(1)	(1)	-	(1)
Disposals and changes in holding	-	-	-	-	-	-	-	65	65
Net profit for the six months ended 30.09.2011	-	-	-	-	-	2,518	2,518	16	2,534
Transfer into/ (out) from reserves	-	-	-	95	212	(307)	-	-	-
Dividends - Preference shares	-	-	-	-	-	(3)	(3)	-	(3)
- Ordinary shares	-	-	-	-	-	(75)	(75)	(10)	(85)
Balance as at 30.09.2011	5,938	300	100	471	282	3,680	10,771	171	10,942
Redemption of preference shares	-	-	-	-	-	(100)	(100)	-	(100)
Issue of share capital	7,020	-	-	-	-	-	7,020	-	7,020
Share issue expenses	-	-	-	-	-	(223)	(223)	-	(223)
Disposal and changes in holding	-	-	-	-	-	-	-	18	18
Net profit for the six months ended 31.03.2012	-	-	-	-	-	1,985	1,985	23	2,008
Transfer into / (out) from reserve	-	-	-	183	261	(444)	-	-	-
Dividends - Preference shares	-	-	-	-	-	(170)	(170)	-	(170)
- Ordinary shares	-	-	-	-	-	(780)	(780)	-	(780)
Balance as at 31.03.2012	12,958	300	100	654	543	3,948	18,503	212	18,715
Redemption of preference shares	-	-	-	-	-	(100)	(100)	-	(100)
Net profit for the six months ended 30.09.2012	-	-	-	-	-	1,505	1,505	21	1,526
Transfer into / (out) from reserve	-	-	-	102	195	(297)	-	-	-
Dividends- Ordinary shares	-	-	-	-	-	(780)	(780)	(21)	(801)
Balance as at 30.09.2012	12,958	300	100	756	738	4,276	19,128	212	19,340

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

CASH FLOW STATEMENT

Six months ended 30th September,	Group		Company	
	2012 Rs. Mn.	2011 Rs. Mn.	2012 Rs. Mn.	2011 Rs. Mn.
Cash Flow from Operating Activities				
Interest and similar income	7,596	6,093	6,652	5,504
Interest and similar expenses	(4,289)	(3,651)	(3,462)	(3,227)
Net trading income from sale of vehicles	4	56	3	56
Fees and commission income	196	161	324	235
Income from Islamic credits	369	152	4	27
Other operating income	402	126	96	122
Cash payments to employees and suppliers	(1,154)	(987)	(1,138)	(987)
Operating profit before changes in operating assets and liabilities	3,124	1,950	2,479	1,730
(Increase)/decrease in other assets	306	(942)	292	(790)
Decrease in inventories	90	165	91	218
Net investment in advances	(951)	(18,173)	(587)	(14,220)
Increase in amounts payable	291	1,572	370	111
Net cash used for operations	2,860	(15,428)	2,645	(12,951)
Tax paid	(399)	(1,168)	(279)	(1,142)
Gratuity paid	(2)	(1)	(1)	(1)
Net cash flow from/ (used in) operating activities	2,459	(16,597)	2,365	(14,094)
Cash flow from Investing Activities				
Acquisition of property, plant & equipment	(154)	(637)	(64)	(216)
Investments in subsidiaries	-	-	-	(165)
Purchase of rights in subsidiaries	-	-	-	(503)
Investments in securities/dealing securities	(69)	-	(27)	-
Deposits with banks & financial institutions	(570)	(23)	(178)	216
Proceeds on disposal of property, plant & equipment	111	33	24	32
Dividend/ interest received	5	5	165	72
Net cash used in investing activities	(677)	(622)	(80)	(564)
Cash flow from Financing Activities				
Proceeds from rights issue	-	65	-	-
Deposits from customers	1,101	3,210	-	-
Borrowings	(1,137)	13,759	(812)	13,533
Dividends paid	(801)	(78)	(780)	(78)
Redemption of preference shares	(100)	(50)	(100)	(50)
Net cash flow from/ (used in) financing activities	(937)	16,906	(1,692)	13,405
Net increase/ (decrease) in cash & cash equivalents	845	(313)	593	(1,253)
Cash & cash equivalents at the beginning of the period	384	971	(735)	(304)
Cash & cash equivalents at the end of the period	1,229	658	(142)	(1,557)
Analysis of Cash & Cash Equivalents at the End of the Period				
Cash in hand	305	536	75	4
Cash at bank	1,149	1,983	998	979
Bank overdraft	(2,018)	(3,879)	(1,863)	(2,540)
Deposit at call on short notice	1,793	2,018	648	-
	1,229	658	(142)	(1,557)

The above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

SEGMENTAL ANALYSIS - GROUP

For the six months ended 30th September	Advances & Leases		Sale of Imported Vehicles		Fee based Activities		Other Activities		Total	
	2012 Rs. Mn.	2011 Rs. Mn.	2012 Rs. Mn.	2011 Rs. Mn.	2012 Rs. Mn.	2011 Rs. Mn.	2012 Rs. Mn.	2011 Rs. Mn.	2012 Rs. Mn.	2011 Rs. Mn.
Revenue										
Interest and similar income	7,865	6,193	-	-	-	-	-	-	7,865	6,193
Trading income from sale of vehicles	-	-	139	452	-	-	-	-	139	452
Fees and commission income	-	-	-	-	196	161	-	-	196	161
Other operating income	-	-	-	-	-	-	803	390	803	390
Segment revenue	7,865	6,193	139	452	196	161	803	390	9,003	7,196
Inter segment revenue	7	4	(7)	(4)	-	-	-	-	-	-
Total segment revenue	7,872	6,197	132	448	196	161	803	390	9,003	7,196
Segment result									2,255	3,712
Income tax expenses									729	1,178
Net profit									1,526	2,534
Total assets	85,103	74,931	1,504	5,476	2,121	1,948	8,689	4,717	97,417	87,072
Total liabilities	68,208	65,514	1,205	4,788	1,700	1,704	6,964	4,124	78,077	76,130

The above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

INFORMATION ON ORDINARY SHARES OF THE COMPANY

Market Price

Market Prices per share for the quarter ended 30th September 2012 are as follows;

	<u>Rs.</u>
Highest :	14.80
Lowest :	10.30
Closing :	14.00

Stated Capital

Stated Capital as at 30th September 2012 was represented by the number of shares in issue as given below;

	<u>Number</u>	<u>Rs.</u>
Ordinary shares		
Ordinary shares as at 30th September 2012	1,560,000,160	11,608,000,800
Fully paid cumulative redeemable preference shares	80,000,000	1,350,000,000
Total	<u><u>1,640,000,160</u></u>	<u><u>12,958,000,800</u></u>

SHAREHOLDERS' INFORMATION

Twenty Largest Shareholders as at 30th September 2012

Twenty largest ordinary shareholders of the Company as at 30th September 2012 were as follows,

No.	Name of the Shareholder	No. of Shares	%
1	People's Bank	1,170,000,120	75.00
2	National Savings Bank	58,809,840	3.77
3	Employees Provident Fund	58,467,988	3.75
4	Distilleries Company of Sri Lanka PLC	24,517,300	1.57
5	HSBC INTL Nominees Ltd- Credit Suisse AG Zurich	18,000,000	1.15
6	HSBC INTL NOM Ltd JPMCB-J.P. Morgan Clearing Corp	14,857,500	0.95
7	Bank of Ceylon No. 1 Account	11,453,600	0.73
8	Bny-CF Ruffer Investment Funds: CF Ruffer Pacific Fund	10,000,000	0.64
9	Sanasa Development Bank Limited	9,864,800	0.63
10	Capital Alliance Holdings Ltd	9,295,200	0.60
11	Ceylon Guardian Investment Trust PLC A/C # 01	9,140,800	0.59
12	HSBC International Nominees Limited-SSBT The Ashmoreemm Umbrella Funds Trus	8,927,559	0.57
13	Ceylon Investment PLC A/C # 01	7,320,700	0.47
14	Sampath Bank Limited A/C No. 1	5,901,600	0.38
15	Mr . D. P. Kumarage	5,000,000	0.32
16	Gampaha District Co-operative Rural Bank Union Ltd	4,921,800	0.32
17	NDB Capital Holdings PLC	3,288,800	0.21
18	HSBC INTL NOM Ltd- Jpmire-GAM Star Fund PLS	3,000,000	0.19
19	David Pieris Motor Company Limited	2,300,000	0.15
20	Ms. N.T.M.S. Cooray	1,786,500	0.11

Public Holdings

The percentage of ordinary shares held by the public as at 30th September 2012 was 24.60%.

Directors'/ CEO's Holding in Shares as at 30th September 2012

The number of ordinary shares held by the directors and CEO as at 30th September 2012 was as follows.

Name	Position	No. of Shares
Mr. Weraduwege Karunajeewa	Chairman	-
Seylan Bank PLC/ Dr. Don Joseph Douglas Jayakody	Director	50,000
Mr. Hennek Gedara Wajira Swarna Sri Bandara	Director	-
Mr. Namasivayam Vasantha Kumar	Director	1,000,000
Mr. Palihawadana Arachchige Irenius Sirinimal Perera	Director	20,000
Mrs. Manoli Gonaduwa Jinadasa	Director	-
Mr. Don Padmasiri Kumarage	CEO	5,000,000

1. There are no significant changes in accounting policies and methods of computation since the publication of financial statements in the annual report for the year 2011/12. The presentation and the classification of the financial statements of the previous period have been adjusted where relevant to conform to the current presentation.
2. The Interim Financial Statements for the six months ended 30th September 2012 are drawn up from unaudited accounts of the Company, its subsidiary companies and its associate.
3. The Interim Financial Statements are in compliance with the Sri Lanka Accounting Standards 35: Interim Financial Reporting and the provisions of the Companies Act No. 7 of 2007 and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
4. According to the new ruling issued by the Institute of Chartered Accountants of Sri Lanka, Companies are required to prepare interim financial statements as per LKAS 34 for financial periods beginning on or after 1st January 2012. However, the Institute of Chartered Accountants of Sri Lanka has allowed Companies to prepare interim financial statements during the first financial year commencing on or after 1st January 2012 in accordance with the Sri Lanka Accounting Standards which existed immediately prior to 1st January 2012, with disclosures on impact to the Statement of Comprehensive Income for the period and Net Assets based on SLFRS/ LKAS.

The Company is in the process of quantifying the impact to the Net Assets as well as to the Statement of Comprehensive Income for the period based on SLFRS/ LKAS, which will be disclosed in future reporting.

5. The consolidated Financial Statements of the Company comprises of the Company and its subsidiaries: People's Leasing Property Development Limited, People's Leasing Fleet Management Limited, People's Finance PLC, People's Insurance Limited, People's Leasing Havelock Properties Limited, People's Microfinance Limited and the Group's interest in its associate: City Finance Corporation Limited (formerly known as Industrial Finance Limited).
6. All known expenses including management fees and similar expenses have been provided for in these financial statements.
7. There has been no significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the year ended 31st March 2012.
8. The Company did not raise funds through a share issue, rights issue or debenture issue during the period ended 30th September 2012.
9. In June 2011, upon the continuous review of lending portfolio, the remaining general provision of Rs. 1,611,476,404/- was reversed to the Income Statement due to continuous increase in the quality of the Company's lending portfolio and the improved economic conditions of the country in all key sectors including leasing industry and low exposure to market risk. (six months period ended 30th September 2012- Nil)
10. During the six months ended 30th September 2012 the Company redeemed 10,000,000 preference shares (5,000,000 on 30th April 2012 and 5,000,000 on 30th September 2012) at Rs. 10/- each.

11. Net assets per share have been calculated, for all periods, based on the number of shares in issue as at 30th September 2012.
12. Pursuant to the approval given by the shareholders of the Company at the 16th Annual General Meeting held on the 29th of June 2012, the Company paid a final dividend of Rs. 0.50 per ordinary share on the 11th July 2012 for the financial year ended 31st March 2012.
13. On the 5th of April 2012 the Company received a sum of Rs. 10,823,199/- from People's Insurance Limited, a subsidiary of People's Leasing Company PLC, as the final dividend of Rs. 0.20 per share for the financial year 2011.
14. On the 29th of June 2012, People's Finance PLC, a subsidiary of People's Leasing Company PLC, paid a sum of Rs. 186,442,448/- as the interim dividend of Rs. 2.50 per share for the financial year 2012/2013. Accordingly, People's Leasing Company PLC has received a net dividend of Rs. 148,975,388/-.
15. On the 12th of June 2012, the Company made an application to the Monetary Board of the Central Bank of Sri Lanka for registration as a Licensed Finance Company under the Finance Business Act No. 42 of 2011.
16. On the 5th of July 2012, Fitch Ratings Lanka upgraded the Company's National Long-Term rating to 'AA-(lka)' from 'A+(lka)'; Stable Outlook.
17. On the 18th of July 2012 Fitch Ratings has assigned People's Leasing Company PLC, Long Term Foreign and Local Currency Issuer Default Ratings (IDRs) of "B+" with a Stable Outlook. Moreover, Standard & Poor's Rating Services has also assigned "B+" Long Term and "B" Short Term issuer credit ratings to the Company. The outlook on the long-term rating is stable.
18. At the Extraordinary General Meeting held on 27th September 2012 the shareholders approved the adoption of the new Articles of Association and the change of name of the Company from "People's Leasing Company PLC" to "People's Leasing & Finance PLC".
19. There have been no material events subsequent to the balance sheet date, which require adjustments to or disclosures in the interim financial statements.

SELECTED PERFORMANCE INDICATORS

	Company	
	As at 30.09.2012	As at 31.03.2012
Regulatory Capital Adequacy		
Core Capital (Tier1 Capital) - Rs. Mn	15,214.04	15,551.78
Total Capital Base - Rs.Mn	15,214.04	15,551.78
Core Capital Ratio (Minimum 5%)	25.44%	25.50%
Total Capital Ratio (Minimum 10%)	25.44%	25.50%
Asset Quality		
Gross Non-Performing Advances Ratio	0.97%	0.65%
Net Non-Performing Advances Ratio	-0.23%	-0.16%
Profitability (Annualized)		
Interest Margin	8.29%	10.02%
Return on Assets (before Tax)	4.76%	8.83%
Return on Equity	14.29%	32.62%
Debt Security Related Ratios		
Debt Equity Ratio (Times)	4.11	3.23
Interest Cover (Times)	1.49	1.97