



PEOPLE'S LEASING

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THE TRUSTED LEADER

People's Leasing & Finance PLC

(A Subsidiary of People's Bank)

INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2022

Key Financial Data for the period ended 30 September 2022 (Unaudited)

| In Rupees Million | Company | | Group | |
|---|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | Current Period | Previous Period | Current Period | Previous Period |
| | From 01/04/2022 To 30/09/2022 | From 01/04/2021 To 30/09/2021 | From 01/04/2022 To 30/09/2022 | From 01/04/2021 To 30/09/2021 |
| Interest income | 14,187 | 10,967 | 15,848 | 11,919 |
| Less: Interest expense | 7,976 | 5,278 | 8,507 | 5,444 |
| Net interest income | 6,211 | 5,689 | 7,341 | 6,475 |
| Gains/(losses) from trading activities | 4 | 29 | (6) | 69 |
| Other operating income | 640 | 1,284 | 2,827 | 3,193 |
| Less: Operating expenses (excluding impairment) | 3,965 | 3,665 | 6,399 | 5,611 |
| Impairment | 1,866 | 1,812 | 1,961 | 2,047 |
| Profit/(Loss) before tax | 1,024 | 1,525 | 1,802 | 2,079 |
| Less: Income tax | 345 | 477 | 566 | 776 |
| Profit/(Loss) after tax | 679 | 1,048 | 1,236 | 1,303 |

Key Financial Data as at 30 September 2022 (Unaudited)

| In Rupees Million | Company | | Group | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|
| | As at 30 September 2022 | As at 30 September 2021 | As at 30 September 2022 | As at 30 September 2021 |
| Assets | | | | |
| Cash and bank balance | 15,580 | 13,822 | 20,384 | 17,598 |
| Government securities | 11,796 | 9,985 | 15,526 | 12,823 |
| Due from related parties | 1,548 | 1,551 | - | - |
| Loans (excluding due from related parties) | 130,394 | 138,973 | 142,778 | 145,638 |
| Investment in equity | 3,629 | 3,510 | 570 | 405 |
| Investment properties and real estate | - | - | 821 | 821 |
| Property, plant and equipment | 3,112 | 3,347 | 5,407 | 5,500 |
| Other assets | 3,029 | 3,387 | 8,487 | 8,954 |
| Total assets | 169,088 | 174,575 | 193,973 | 191,739 |
| Liabilities | | | | |
| Due to banks | 11,148 | 6,742 | 14,158 | 9,282 |
| Deposits from customers | 99,474 | 100,149 | 107,170 | 102,704 |
| Other borrowings | 15,925 | 23,544 | 15,792 | 23,411 |
| Other liabilities | 5,202 | 8,795 | 11,342 | 14,128 |
| Total liabilities | 131,749 | 139,230 | 148,462 | 149,525 |
| Equity | | | | |
| Stated capital | 18,016 | 16,170 | 18,016 | 16,170 |
| Statutory reserve fund | 2,640 | 2,407 | 2,729 | 2,465 |
| Retained earnings | 17,351 | 16,942 | 20,905 | 20,555 |
| Other reserves | (668) | (174) | 623 | 356 |
| Total equity attributable to equity holders of the Company | 37,339 | 35,345 | 42,273 | 39,546 |
| Non-controlling interest | - | - | 3,238 | 2,668 |
| Total equity | 37,339 | 35,345 | 45,511 | 42,214 |
| Net asset value per ordinary share (Rs.) | 18.29 | 19.60 | 20.70 | 21.93 |

Selected Performance Indicators

| Item | As at 30.09.2022 | | As at 30.09.2021 | |
|--|------------------|---|------------------|---|
| | Actual | Required | Actual | Required |
| Regulatory Capital Adequacy (%) | | | | |
| Tier 1 Capital Adequacy ratio | 21.74 | 10 | 17.59 | 8 |
| Total Capital ratio | 22.63 | 14 | 18.58 | 12 |
| Capital Funds to Total Deposit Liabilities ratio | 39.90 | 10 | 35.29 | 10 |
| Quality of Loan Portfolio (%) | | | | |
| Gross - Non-Performing Loans ratio | | 15.71 | | 10.57 |
| Net - Non-Performing Loans ratio | | 7.51 | | 2.37 |
| Net - Non-Performing Loans to Core Capital ratio | | 27.04 | | 11.03 |
| Provision Coverage ratio | | 47.33 | | 62.68 |
| Profitability (%) | | | | |
| Net Interest Margin | | 7.98 | | 7.16 |
| Return on Assets | | 1.23 | | 1.80 |
| Return on Equity | | 3.79 | | 6.01 |
| Cost to Income ratio | | 49.94 | | 45.33 |
| Liquidity (%) | | | | |
| Available liquid assets to required liquid assets (minimum 100%) | | 189.22 | | 181.62 |
| Liquid Assets to external funds | | 17.70 | | 17.87 |
| Memorandum information | | | | |
| Number of branches | | 111 | | 112 |
| | | A+ (Ika) by Fitch Ratings Lanka Limited (Rating Watch Negative) | | A+ (Ika) by Fitch Ratings Lanka Limited with a Stable Outlook |
| External Credit Rating | | | | |

CERTIFICATION

We, the undersigned, being the Chief Executive officer, the Chief Manager - Finance and the Compliance Officer of People's Leasing & Finance PLC certify jointly that:

- the above statements have been prepared in compliance with the format and the definitions prescribed by the Central Bank of Sri Lanka (CBSL);
- the information contained in these financial statements have been extracted from the unaudited financial statements of the licensed Finance company unless indicated as audited

(Sgd.)
Shamindra Marcelline
Chief Executive Officer
09 November 2022

(Sgd.)
Zairaa Kaleel
Compliance Officer
09 November 2022

(Sgd.)
Omal Sumanasiri
Chief Manager - Finance
09 November 2022

Incorporated on 22 August 1995. Licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Business Act No. 42 of 2011.

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