




PEOPLE'S LEASING & FINANCE PLC

Key Facts Document


Fixed Deposits & Savings

1. Key Facts Document - Super Savings

Description of the account	Benefits to customers	Fees / charges, commission, interest.	Procedures to be followed to open the account	Main terms and conditions
 <p>This is a regular savings account with a higher rate of interest. Depositors are entitled to an International Visa Debit card which enables customers to purchase products at any time of the day.</p>	<p>Interest will be calculated on the daily balance and credited to the account monthly.</p> <p>Online banking facilities.</p> <p>Standing Order facility.</p> <p>Convenient cash deposits / withdrawals / fund transfers through island wide branch network.</p> <p>24 hour worldwide access to your account through visa enabled Debit Card.</p> <p>Eligible deposit liabilities are insured with the SriLanka deposit insurance scheme, implemented by the monetary board, for compensation up to a maximum of Rs.600,000/- per depositor.</p>	<p>Please refer the PLC web site for latest interest rates.</p> <p>Initial Account opening deposit is LKR 1000/-</p> <p>LKR 300/- will be charged for the ATM card.</p> <p>Annual fee of Rs.200/= will be charged.</p> <p>Account closing charges will be LKR 200/-</p> <p>Fee of Rs.25/= will be charged from inactive accounts with a balance of Rs.1,000/= or less than Rs.1,000/= (<i>The account will be automatically closed through the system when the balance reaches zero</i>).</p> <p><i>*Please note that all charges may be changed from time to time at the sole discretion of the company.</i></p>	<p>Completion of savings mandate.</p> <p>Complete KYC (Know Your Customer) requirements and produce necessary documentation.</p> <p>Submit a copy of valid National Identity Card (NIC) and in the absence of the NIC, Driving License (DL)/ passport which carries the NIC number.</p> <p>Submit documentary evidence for address verification, if the residential address differs from the NIC or DL.</p> <p>Verification of Nominee</p>	<p>Eligibility Criteria; Any citizen of Sri Lanka or Residential Visa holder over 18 years of age, holding a valid national Identity card / Driving License / Valid passport.</p> <p>Dormant / Inactive accounts policy</p> <p>If the owner of a savings account has not transacted with the Company for a period of one year the account will be classified as an inactive account.</p> <p>If the owner of a savings account has not transacted with the Company in relation to that particular account for a period of TEN years, the account shall be classified as a dormant account. Reactivation shall be done on customer's request.</p> <p>Other Conditions;</p> <p>The company will only accept cheques drawn in favour of the account holder or in favour of People's Leasing & Finance PLC, including therein the name of the account holder and the account number.</p> <p>In case of a lost Passbook, a fresh passbook will be issued on receiving satisfactory explanation and the provision of an indemnity.</p>


*** For the customer complaint handling procedure, refer the last page (Page: 9) of the document.

2. Key Facts Document - Senior Citizen Savings

Description of the account	Benefits to customers	Fees / charges, commission, interest.	Procedures to be followed to open the account	Main terms and conditions
 <p>For citizens above the age of 55 years. This account offers an additional interest rate above the normal rate.</p>	<p>Deposit holders are eligible to an additional interest rate.</p> <p>Interest calculated on daily balance and credited monthly.</p> <p>Online banking facility.</p> <p>Standing Order facility.</p> <p>Convenient cash deposits / withdrawals / fund transfers through island wide branch network.</p> <p>24 hour worldwide access to your account through visa enables Debit Card.</p> <p>Eligible deposit liabilities are insured with the Sri Lanka deposit insurance scheme, implemented by the monetary board, for compensation up to a maximum of Rs.600,000/- per depositor.</p>	<p>Please refer the PLC web site for latest interest rates.</p> <p>Initial Account opening deposit is LKR 1000/-</p> <p>LKR 300/- will be charged for the ATM card.</p> <p>Annual fee of Rs.200/= will be charged.</p> <p>Account closing charges will be LKR 200/-</p> <p>Fee of Rs.25/= will be charged from inactive accounts with a balance of Rs.1,000/= or less than Rs.1,000/= (<i>The account will be automatically closed through the system when the balance reaches zero</i>).</p> <p><i>*Please note that all charges may be changed from time to time at the sole discretion of the company.</i></p>	<p>Completion of savings mandate,</p> <p>Complete KYC (Know Your Customer) requirement.</p> <p>Submit duly signed Withholding Tax Declaration (If Applicable)</p> <p>Submit a copy of valid National Identity Card (NIC) and in the absence of the NIC, Driving License (DL)/ passport which carries the NIC number.</p> <p>Submit documentary evidence for address verification, if the residential address differs from NIC or DL</p> <p>Verification of Nominee (If required)</p>	<p>Eligibility Criteria;</p> <p>Any citizen of Sri Lanka or Residential Visa holder over 60 years of age, holding a valid national Identity card / Driving License / Valid passport.</p> <p>Dormant / Inactive accounts policy</p> <p>If the owner of a savings account has not transacted with the Company for a period of one year the account will be classified as an inactive account.</p> <p>If the owner of a savings account has not transacted with the Company in relation to that particular account for a period of TEN years, the account shall be classified as a dormant account. Reactivation shall be done on customer's request.</p> <p>Other Conditions;</p> <p>The company will only accept cheques drawn in favour of the account holder or in favour of People's Leasing & Finance PLC, including therein the name of the account holder and the account number.</p> <p>In case of lost Passbook, a fresh passbook will be issued on receiving satisfactory explanation and sufficient indemnity thereof.</p>


***For the customer complaint handling procedure, refer the last page (Page: 9) of the document.

3. Key Facts Document -Senehasa Minor Savings

Description of the account	Benefits to customers	Fees / charges, commission, interest.	Procedures to be followed to open the account	Main terms and conditions
 <p>This account can be opened by a parent or a legal guardian on behalf of a child below 18 years.</p>	<p>Preferential interest rate.</p> <p>Interest will be calculated on the daily balance and credited to the account monthly.</p> <p>Eligible deposit liabilities are insured with the SriLanka deposit insurance scheme, implemented by the monetary board, for compensation up to a maximum of Rs.600,000/- per depositor.</p>	<p>Please refer the PLC web site for latest interest rates.</p> <p>Initial account opening deposit is LKR 250/-</p> <p>No account closing charges.</p> <p><i>*Please note that all charges may be changed from time to time at the sole discretion of the company.</i></p>	<p>Completion of savings mandate duly signed by parent / guardian.</p> <p>Complete KYC (Know your customer) requirement by parent / guardian).</p> <p>Submit duly signed With Holding Tax declaration of the parent / Guardian (If applicable)</p> <p>Submit a copy of birth certificate of child.</p> <p>Submit a copy of valid NIC of the parent / guardian and in the absence of the NIC, Driving License / Passport which carries the NIC number.</p> <p>Submit documentary evidence for address verification of parent/guardian, if the residential address differs from NIC or DL.</p> <p>Verification of Nominee (If required)</p>	<p>Eligibility Criteria;</p> <p>Any citizen of Sri Lanka or Residential Visa holder below 18 years of age.</p> <p>Other Conditions;</p> <p>Withdrawals will be permitted only for critical requirement i.e education and medical, based on valid documentation at the discretion of the company by the minor and the signature by the depositor.</p> <p>Upon reaching 18 years of age, the minor may either withdraw the funds or the account will be converted to a normal savings account as appropriate.</p> <p>Dormant Policy will apply after the account is converted into a Super Savings (adult) account.</p> <p>The company will only accept cheques drawn in favour of the account holder or in favour of People's Leasing & Finance PLC, including therein the name of the account holder and the account number.</p> <p>In case of lost Passbook, a fresh passbook will be issued on receiving satisfactory explanation and sufficient indemnity from Parent / Guardian.</p>

*** For the customer complaint handling procedure, refer the last page (Page: 9) of the document.


4. Key Facts Document - Fixed Deposits

Description of the account	Benefits to customers	Fees / charges, commission, interest.	Procedures to be followed to open the account	Main terms and conditions										
 <p>PLC Fixed Deposits</p>	<p>Interest rates based on the tenor starting from 1 month to 2,3,6,12,15,24,36,48 and 60 months in duration.</p> <p>Interest will be paid at maturity or monthly as per the choice of the customer.</p> <p>Ability to obtain Loan / Letter of Guarantee against your Fixed Deposits;</p> <p>Loans for Maturity deposits up to 90% and monthly deposits up to 75% of the value of your investment.</p> <p>Guarantees will be issued up to 100% for maturity deposits and 85% for monthly deposits of the value of your investment.</p> <p>Eligible deposit liabilities are insured with the Sri Lanka deposit insurance scheme, implemented by the monetary board, for compensation up to a maximum of Rs.600, 000/- per depositor.</p>	<p>Please refer the PLC website for latest interest rates.</p> <p>Letter of Guarantees;</p> <p>2% commission of the investment value will be charged for Bank guarantees.</p> <p>Loans;</p> <p>Loan Rate = Offer Rate + 3%</p> <p>Interest will be recovered first and any remaining balance will be deducted from capital outstanding.</p> <p><i>*Please note that all charges may be changed from time to time at the sole discretion of the company.</i></p>	<p>Completion of FD mandate.</p> <p>Complete KYC (Know Your Customer) requirement.</p> <p>Submit duly signed Withholding Tax Declaration (If applicable)</p> <p>Submit a copy of valid NIC and in the absence of the NIC, Driving License / passport which carries the NIC number.</p> <p>Submit documentary evidence for address verification, if the residential address differs from NIC or DL</p> <p>Verification of Nominee (where applicable)</p>	<p>Eligibility Criteria;</p> <p>Any citizen of Sri Lanka or Residential Visa holder over 18 years of age, holding a valid national Identity card / Driving License / Valid passport.</p> <p>Inactive accounts policy</p> <p>If, the Company has not received any written communication from a deposit holder or no fresh operating instructions have been provided by that deposit holder to the Company for a continuous period as specified in the table below in respect of each category of fixed deposits, such deposit shall be classified as an “Inactive Deposit”.</p> <table border="1" data-bbox="1503 794 2051 1241"> <thead> <tr> <th>Category</th> <th>Period after which the deposit will be classified as “Inactive”</th> </tr> </thead> <tbody> <tr> <td>01 to 13 months</td> <td>Three (03) years from the date of the initial placement of the deposit,</td> </tr> <tr> <td>18 and 24 months</td> <td>Four (04) years from the date of the initial placement of the deposit,</td> </tr> <tr> <td>36 months</td> <td>Six (06) years from the date of the initial placement of the deposit</td> </tr> <tr> <td>48 and 60 months</td> <td>Eight (08) years from the date of the initial placement of the deposit</td> </tr> </tbody> </table> <p>Other Conditions;</p> <p>Minimum initial deposit shall be 10,000/- for maturity deposits (Interest payable at maturity) and 100,000/- for monthly deposits (Interest payable monthly).</p>	Category	Period after which the deposit will be classified as “Inactive”	01 to 13 months	Three (03) years from the date of the initial placement of the deposit,	18 and 24 months	Four (04) years from the date of the initial placement of the deposit,	36 months	Six (06) years from the date of the initial placement of the deposit	48 and 60 months	Eight (08) years from the date of the initial placement of the deposit
Category	Period after which the deposit will be classified as “Inactive”													
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36 months	Six (06) years from the date of the initial placement of the deposit													
48 and 60 months	Eight (08) years from the date of the initial placement of the deposit													

				<p>If the Fixed Deposit is withdrawn before maturity, the interest payable will be calculated at a lesser rate than agreed.</p> <p>If a request is made to withdraw a fixed deposit before maturity and the interest has been paid to the customer on a monthly basis until such request, premature withdrawal charges will be deducted from the initial deposit amount.</p> <p>If the Fixed Deposit is withdrawn before 30days from the placement (Including the date of placement and excluding the date of liquidation), no interest will be paid.</p> <p>In case of lost Certificate, a fresh Certificate will be issued on receiving satisfactory explanation and sufficient indemnity from Parent / Guardian.</p>
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*** For the customer complaint handling procedure, refer the last page (Page: 9) of the document.

5. Key Facts Document - Selfecash

Description of the account	Benefits to customers	Fees / charges, commission, interest.	Procedures to be followed to open the account	Main terms and conditions
 <p>With this account, customers will be able to pledge their fixed deposit/s and obtain loans as and when they desire.</p>	<p>Enabling the depositors to obtain loans against the Fixed deposit through an ATM Card. Enabling easy withdrawal of loan proceeds anytime.</p> <p>Free ATM Debit Card</p>	<p>The loan rate will be the offered FD rate plus an additional 3%.</p> <p><i>*Please note that all charges may be changed from time to time at the sole discretion of the company.</i></p>	<p>Completion of selfecash mandate.</p> <p>Complete KYC (Know Your Customer) requirement.</p> <p>Submit filled and signed Terms and Conditions.</p> <p>Submit a copy of valid NIC and in the absence of the NIC, Driving License / passport which carries the NIC number.</p> <p>Submit documentary evidence for address verification, if the residential address differs from NIC or DL.</p> <p>Verification of Nominee (where applicable)</p>	<p>Except the Fixed deposit holders noted below, all other FD holders are entitled to the "Self e cash" facility.</p> <ul style="list-style-type: none"> • Minors • Corporate Clients • Societies and Non-profit organizations. <p>'Self e cash' facility can be applied for either individually or jointly depending on the ownership of the FD.</p>


*** For the customer complaint handling procedure, refer the last page (Page: 9) of the document.

6. Key Facts Document - 'Senehasa' Future Investment Plan

Description of the account	Benefits to customers	Default of Monthly Investment	Procedures to be followed to open the account	Main terms and conditions																																			
 <p>This is a product designed for a customer to set aside a fixed amount of savings every month ("fixed monthly installment") on behalf of a child, to achieve a target amount at the end of an agreed period ranging from a minimum of 2 years and a maximum of 5 years ("target period").</p>	<p>Guaranteed interest rate throughout the target period.</p> <p>The minimum monthly investment for each investment period is as per the below table.</p> <table border="1" data-bbox="423 470 927 766"> <thead> <tr> <th rowspan="2">Period</th> <th colspan="5">Minimum monthly investment</th> </tr> <tr> <th>for Rs. 100,000</th> <th>for Rs. 250,000</th> <th>for Rs. 500,000</th> <th>for Rs. 750,000</th> <th>for Rs. 1,000,000</th> </tr> </thead> <tbody> <tr> <td>2</td> <td>3,831</td> <td>9,578</td> <td>19,155</td> <td>28,733</td> <td>38,310</td> </tr> <tr> <td>3</td> <td>2,451</td> <td>6,128</td> <td>12,255</td> <td>18,383</td> <td>24,510</td> </tr> <tr> <td>4</td> <td>1,763</td> <td>4,408</td> <td>8,815</td> <td>13,223</td> <td>17,630</td> </tr> <tr> <td>5</td> <td>1,352</td> <td>3,380</td> <td>6,760</td> <td>10,140</td> <td>13,520</td> </tr> </tbody> </table> <p>* This table is for illustration purpose only</p> <p>Eligible deposit liabilities are insured with the Sri Lanka deposit insurance scheme, implemented by the Monetary Board, for compensation up to a maximum of Rs.600,000/- per depositor.</p>	Period	Minimum monthly investment					for Rs. 100,000	for Rs. 250,000	for Rs. 500,000	for Rs. 750,000	for Rs. 1,000,000	2	3,831	9,578	19,155	28,733	38,310	3	2,451	6,128	12,255	18,383	24,510	4	1,763	4,408	8,815	13,223	17,630	5	1,352	3,380	6,760	10,140	13,520	<p>If the monthly investment amount is not deposited for a period of three (03) consecutive months, the Senehasa' Future Investment Plan savings account will be converted to a regular Minor savings account.</p> <p>If the investor requests for early termination, Senehasa' Future Investment Plan savings account will be converted to a Regular Minor savings account.</p> <p>If any monthly investment amount is unpaid by the due date the investor will be required to deposit the monthly investment amount with the due interest for the days in arrears on the deposit date. Failure to meet this obligation will permit PLC to adjust the maturity value for the interest foregone.</p>	<p>Completion of Senehasa Kidz Investment Plan application.</p> <p>Complete KYC (Know Your Customer) requirement by parent / Guardian.</p> <p>Submit a copy of valid NIC of the parent / Guardian and in the absence of the NIC, Driving License / passport which carries the NIC number.</p> <p>Submit documentary evidence for address verification of parent/guardian, if the residential address differs from NIC or DL.</p>	<p>Eligibility Criteria;</p> <p>Any citizen of Sri Lanka or Residential Visa holder below 18 years of age.</p> <p>Other Conditions;</p> <p>Debit cards will not be issued to the account.</p> <p>Cannot be opened jointly.</p> <p>Monthly installments become due on the joining date of each month. (It is advisable to make arrangements to establish a standing order to ensure regular payment of monthly installment)</p> <p>Monthly investment amount should be deposited on or before the due date.</p> <p>Cheques, Bank drafts will not be accepted to the credit of this account.</p> <p>At the end of the selected investment period the total maturity amount can be withdrawn only after the completion of 30 days from the last scheduled deposit date. If the Minor has not reached 18 years, the value of the investment plan will be credited to a minor's (Senehasa) savings account.</p> <p>The Company reserves the right to amend or add new rules and regulations at any given time.</p> <p>Dormant Policy will apply after the account is converted into Adults Super Investment Plan account.</p> <p><i>*Please note that all charges may be changed from time to time at the sole discretion of the company.</i></p>
Period	Minimum monthly investment																																						
	for Rs. 100,000	for Rs. 250,000	for Rs. 500,000	for Rs. 750,000	for Rs. 1,000,000																																		
2	3,831	9,578	19,155	28,733	38,310																																		
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7.Key Facts Document - PLC Premier Reward Plan

Description of the account	Benefits to customers	Default of Monthly Investment	Procedures to be followed to open the account	Main terms and conditions																																			
 <p>This is a product designed for a customer to set aside a fixed amount of savings every month ("fixed monthly installment") to achieve a target amount at the end of an agreed period ranging from a minimum of 2 years and a maximum of 5 years ("target period").</p>	<p>Guaranteed interest rate throughout the target period.</p> <table border="1" data-bbox="450 459 954 756"> <thead> <tr> <th rowspan="2">Period</th> <th colspan="5">Minimum monthly investment</th> </tr> <tr> <th>for Rs. 100,000</th> <th>for Rs. 250,000</th> <th>for Rs. 500,000</th> <th>for Rs. 750,000</th> <th>for Rs. 1,000,000</th> </tr> </thead> <tbody> <tr> <td>2</td> <td>3,744</td> <td>9,360</td> <td>18,720</td> <td>28,080</td> <td>37,441</td> </tr> <tr> <td>3</td> <td>2,357</td> <td>5,893</td> <td>11,786</td> <td>17,679</td> <td>23,572</td> </tr> <tr> <td>4</td> <td>1,667</td> <td>4,169</td> <td>8,339</td> <td>12,509</td> <td>16,678</td> </tr> <tr> <td>5</td> <td>1,257</td> <td>3,143</td> <td>6,287</td> <td>9,432</td> <td>12,575</td> </tr> </tbody> </table> <p>* This table is for illustration purpose only.</p>	Period	Minimum monthly investment					for Rs. 100,000	for Rs. 250,000	for Rs. 500,000	for Rs. 750,000	for Rs. 1,000,000	2	3,744	9,360	18,720	28,080	37,441	3	2,357	5,893	11,786	17,679	23,572	4	1,667	4,169	8,339	12,509	16,678	5	1,257	3,143	6,287	9,432	12,575	<p>If the monthly investment amount is not deposited for a period of Three (03) consecutive months, the interest rate of PLC Premier Reward Plan will be converted to Regular Savings Account rate.</p>	<p>Duly completed PLC Premier Reward Plan account opening form together with;</p> <p>Copy of the National Identity Card (NIC) / Driving License (DL) / valid Passport.</p> <p>Documentary evidence is required for address verification if the resident address differs from NIC or passport.</p>	<p>Account should be opened by any Sri Lankan Citizen over the age of 18 Years.</p> <p>No minimum balance requirement. However, the fixed monthly installment must be remitted continuously so that the customer will be able to achieve the full target sum.</p> <p>The Customer has the flexibility to agree upon an affordable monthly payment based on the customer's monthly income to achieve (earn) a target amount at the end of an agreed period ranging from a minimum of 2 years and a maximum of 5 years (target period).</p> <p>The targeted amount will be subject to government taxes if applicable.</p>
Period	Minimum monthly investment																																						
	for Rs. 100,000	for Rs. 250,000	for Rs. 500,000	for Rs. 750,000	for Rs. 1,000,000																																		
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*** For the customer complaint handling procedure, refer the last page (Page: 9) of the document.

Complaint Procedure:

The following methods are available to **customers to lodge complaints**.

- Through the Manager / Second Officer of each branches.
- Through the call center +94 11 263 1631
- Email us at: customercare@plc.lk or cmu@plc.lk
- Write to: FD & Savings Department, 5th Floor, No.1161, Maradana Road, Colombo 00800.

In the event a satisfactory solution is not provided by the finance company, customer can escalate his/her complain to the office of the **Financial Ombudsman** of Sri Lanka.

Financial Ombudsman

Office of the Financial Ombudsman, 143A, Vajira Road, Colombo 05.

Contact Number: +94 11 259 5624

Telefax: +94 11 259 5625 Email: fosril@sltnet.lk Website: www.financialombudsman.lk