

Notice of Meeting

NOTICE IS HEREBY GIVEN THAT the Twenty Sixth (26th) Annual General Meeting of People's Leasing & Finance PLC (the Company) will be held on Wednesday 7th September 2022 at 2.30 p.m as a virtual meeting. Taking into account the current situation in the country, possible challenges arising with regard to transportation, guidelines of the Colombo Stock Exchange and the health and safety guidelines issued by the authorities with a view of protecting public health against the spread of the COVID 19 virus, the Board of Directors has proposed to hold the said Annual General Meeting (AGM) through an "online virtual" platform by using "audio" or "audio-visual" tools.

The said Annual General Meeting will be held for the following purposes:

1. To receive and consider the Annual Report of the Board of Directors together with the Financial Statements of the Company for the year ended 31st March 2022 and the Report of the Auditors thereon.
2. To declare a Final Dividend of Cents Fifty (Rs.0.50) per ordinary share payable as a scrip dividend as recommended by the Board of Directors and therefore to consider and if thought fit, to pass the following resolution by way of an Ordinary Resolution:
 - i. The number of ordinary shares to be issued under the scrip dividend will be One Hundred and Fifty-Four Million Six Hundred and Eighty-Eight Thousand One Hundred and Fourteen (154,688,114) on the basis of Rs.6.10 per share which results in one (1) share being issued for each existing Twelve Decimal Two zero zero zero zero zero seven two four (12.2000000724) shares held by the shareholders as at the end of trading on the record date of Colombo Stock Exchange.
 - ii. The total number of shares to be issued under the scrip dividend shall be One Hundred and Fifty-Four Million Six Hundred and Eighty-Eight Thousand One Hundred and fourteen (154,688,114) Ordinary Shares
 - iii. It is further resolved that the shares issued under the scrip dividend be listed on the Colombo Stock Exchange and in principle approval of the Colombo Stock Exchange has been received in this regard.
 - iv. It is further resolved that the remaining balance arising from the aggregation of the residual fractions ("fractional shares") consequent to the scrip dividend shall be disposed in the market and resulting proceeds will be dispersed to charities and other donations in line with the Corporate Social Responsibility Policy of the Company.

(Number of shares held by a shareholder as at end of trading on the Record date) _____ X 1
12.2000000724

3. To re-elect Mr. M. P. Amirthanayagam who having being appointed to the Board since the last Annual General meeting in terms of Article 27(2) of the Articles of Association of the Company.
4. To authorise the Board of Directors to determine contributions to charities and other donations for the financial year ending 31st March 2023.

5. To consider any other business of which due notice has been given.

Auditors of the Company

According to Section 55 of the National Audit Act No. 19 of 2018, People's Leasing & Finance PLC falls under the definition of "Auditee Entity" and the Auditor General or any person authorised by the Auditor General shall carry out the audit of the Company.

By Order of the Board,



Shaalini Silva
Company Secretary
People's Leasing & Finance PLC

26th July 2022
Colombo

- Notice of Meeting, Circular to the Shareholders, Proxy form, Guidelines and Registration process for the Annual General Meeting (AGM) via online meeting platform, are available on the Corporate website of the Company <https://www.plc.lk/pdf/ar/plc-annual-report-2021-22-English.pdf> and the website of the Colombo Stock Exchange (CSE) - <https://www.cse.lk/pages/company-profile/company-profile.component.html?symbol=PLC.N0000>
- The Annual Report of the Company, is also available on the: Corporate Website of the Company - <https://www.plc.lk/pdf/ar/plc-annual-report-2021-22-English.pdf> and the website of CSE - <https://www.cse.lk/pages/company-profile/company-profile.component.html?symbol=PLC.N0000>
- Members may also access the Annual Report and Financial Statements on their mobile phones by scanning the following QR code.



- A Member unable to attend the AGM is entitled to appoint a proxy to attend and vote in his/her place by completing and sending the form of proxy, a copy of which can be downloaded from the above websites. The completed form of proxy must be deposited at the Registered office of the Company People's Leasing & Finance PLC, No.1161, Maradana Road, Colombo 08 or be emailed to the email address - arrequests@plc.lk or facsimile to +94 11-2631190 not less than forty eight (48) hours before the time appointed for the holding of the meeting.
- Members are encouraged to vote by Proxy through the appointment of a member of the Board of Directors to vote on their behalf and to include their voting preferences on the resolutions to be taken up at the Meeting in the Form of Proxy.
- Instructions as to attending the Virtual AGM may be founded in the "Guidelines and Registration process for the Annual General Meeting (AGM) via online meeting platform" hosted in the above websites.